



American Conference of Cantors Retirement Plan
A 403(b) Church Plan
Annual Contribution Calculation Form

Contribution Period - The amount contributed may be dictated by the terms of your employment contract. In this case, you should record the contract year to which this contribution applies, e.g. 7/1/22-6/30/23. Regardless of the period of your employment contract, the IRS Annual dollar limits relate to your taxable income in the **current calendar year**.

Participant:	Social Security # (last 4 digits only):
Employer:	City/State:
Year of Employment (as a Cantor, Soloist, Musician):	

SECTION A (Complete this Section A if the congregation is making contributions)

1. Compensation for contribution period, including compensation attributable to minister housing allowance/parsonage:	
2. Total contribution required by congregation per terms of contract (e.g., ACC recommendation, 15% x line 1):	
3. Compensation attributable only to minister housing allowance/parsonage:	
4. Subtract line 3 from line 1:	
5. Enter line 2 or line 4, whichever is lower. If the same, enter line 2:	
6. Subtract line 5 from line 2. If zero, enter -0-:	
7. Subtract Code section 415(c)(7) contributions for all prior years from 40,000. ¹ If you don't know these amounts, enter -0-:	
8. Enter line 7 or 10,000, whichever is lower. If the same, enter 10,000:	
9. Add line 5 and line 8:	
10. Enter line 2 or line 9, whichever is lower. This is your total permitted congregation contribution:	

SECTION B (Complete this Section B if a participant is making elective salary deferrals)

11. Enter line 4. This is your total deferrable compensation:	
12. Enter desired salary deferral contribution for year:	
13. Enter current IRS annual limit on salary deferral contributions (plus catch-up limit if age 50 or older). If you do not know these amounts, please ask your congregation's human resources or benefits director:	

¹ Under Code section 415(c)(7), an annual contribution of \$10,000 does not violate the annual Code section 415 limits, even if a participant's compensation is less than \$10,000. An aggregate lifetime limit of \$40,000 in excess of the "normal" annual 415(c) contribution limit (i.e., in the 2022 calendar year, the lesser of \$61,000 or 100% of line 4 compensation) applies. Please speak with your tax advisor or accountant for additional information on the Code section 415(c)(7) contribution limits.

14. Enter line 11, line 12 or line 13, whichever is lowest. This is your actual salary deferral contribution for year:	
15. TOTAL CONTRIBUTIONS TO THE 403(b) PLAN (LINE 10 plus LINE 14):	

SECTION C (Supplemental Plan) Complete this Section C if a participant would like to make contributions to the Supplemental Plan. The IRS annual limits do not apply to the Supplemental Plan. A participant may consider making contributions to the Supplemental Plan for any reason, and especially in the following circumstances:

- **Total desired salary deferral contributions (line 12) exceeds 100% of deferrable compensation (line 11) or the IRS annual limit (plus catch-up limit if age 50 or older) (line 13).**
- **Total contribution required by congregation per terms of contract (line 2) exceeds total permitted congregation contribution (line 10).**

16. Contribution to Supplemental Plan:	
TOTAL CONTRIBUTIONS TO ALL PLANS (line 15 plus line 16)	

Participant Signature:

Date:

Employer Name & Signature:

The Employer hereby adopts the American Conference of Cantors Retirement Plan, A 403(b) church plan, and the American Conference of Cantors Supplemental Retirement Plan, and irrevocably designates the Executive Board of the American Conference of Cantors as its agent with respect to all of its relations with the Trustees and Committee of the ACC Plans. The employer hereby represents that (a) it is a temple or an association of synagogues and/or temples, or an elementary or secondary school which is controlled, operated or principally supported by a synagogue, temple or an association of synagogues and/or temples, or a qualified church-controlled organization (within the meaning of Internal Revenue Code (“Code”) Section 3121 (w)(3)(B)), and (b) it is exempt from federal income tax pursuant to Code Section 501(c)(3).