



American Conference of Cantors  
Retirement Plan and Supplemental Plan  
Plans 71280 and 71281

Invest in your retirement—and yourself—today, with help from the ACC Retirement Plan and Fidelity.



YOUR GUIDE TO GETTING STARTED





## Invest some of what you earn today for what you plan to accomplish tomorrow.

It's a pleasure to let you know that you are eligible to enroll in the ACC Retirement Plan. Take a look and see what a difference the plan could make in achieving your goals.

### **Benefit from:**

**Retirement planning tools.** You have access to online tools designed to help you manage your assets as you plan for retirement.

**Tax-deferred savings opportunities.** You pay no taxes on any earnings until you withdraw them from your account, enabling you to keep more of your money working for you now.

**Investment options.** You have the flexibility to select from investment options that range from more conservative to more aggressive, making it easy for you to develop a well-diversified investment portfolio.

**Catch-up contributions.** If you make the maximum contribution to your plan account, and you are 50 years of age or older during the calendar year, you can make an additional "catch-up" contribution of \$6,000 in 2016.

**Parsonage distributions.** A tax rule that allows a "minister of the gospel" (which includes a cantor) to exempt a portion of their salary earmarked for housing costs from their federal income taxes.

To learn more about what your plan offers, see "Frequently asked questions about your plan" later in this guide.



Enroll in your plan and invest in yourself today.



# Frequently asked questions about your plan.

Here are answers to questions you may have about the key features, benefits, and rules of your plan.

## **When can I enroll in the plan?**

There is no waiting period. You can enroll in the Plan at any time.

## **How do I enroll in the Plan?**

To enroll in the ACC Retirement Plan, you must complete the Employee Application for Membership, the Retirement Plan Contribution Calculation Form and Fidelity Investments Beneficiary Designation form at the back of this brochure, and return all the forms to your ACC Retirement Plan Administrator:

ACC Retirement Plans  
1375 Remington Road, Suite M  
Schaumburg, IL 60173  
Phone: 847-781-7800  
Fax: 847-781-7801  
Email: [retirement@accantors.org](mailto:retirement@accantors.org)  
Website: [www.accantors.org](http://www.accantors.org)

*Please be sure to retain copies for your records.*

## **How much can I contribute?**

You may make a salary deferral contribution up to 100% of your eligible compensation. However, this contribution is subject to the maximum limits imposed by the IRS. Any amount contributed over the maximum limit will be invested in the ACC Supplemental Plan. The Internal Revenue Code provides that the combined annual limit for total plan contributions in 2016 is 100% of your W2 compensation or \$53,000, whichever is less.

## **What is the IRS contribution limit?**

The IRS contribution limit for 2016 is \$18,000.

## **When is my enrollment effective?**

Your enrollment becomes effective immediately once you complete all the previously mentioned forms and return them to your ACC Retirement Plan Administrator.

## **Does the Employer contribute to my account?**

Your congregation can make an annual discretionary contribution on your behalf. Plan guidelines suggest that this contribution be equal to at least 15% of your annual eligible compensation. The employer contributions will be contributed into your account along with any salary deferral contributions you decide to make. It is your responsibility to work with your congregation to ensure that the contributions are forwarded to the Retirement Administrator in a timely manner. Retirement Plan Contribution Calculation Forms will be available through the Plan Administrator as well as posted on the ACC Web site, [www.accantors.org](http://www.accantors.org).

## **What are my investment options?**

To help you meet your investment goals, the Plan offers you a range of options. You can select a mix of investment options that best suits your goals, time horizon, and risk tolerance. The 27 investment options available through the Plan include conservative, moderately conservative, and aggressive funds. A complete description of the Plan's investment options and their performance, as well as planning tools to help you choose an appropriate mix, are available online at Fidelity NetBenefits.®

**Lifecycle.** The plan offers a lifecycle fund family which offers a blend of stocks, bonds, and



short-term investments within a single fund. The lifecycle funds have an asset allocation based on the number of years until the fund's target retirement date.

Lifecycle funds are designed for investors expecting to retire around the year indicated in each fund's name. The investment risk of each lifecycle fund changes over time as each fund's asset allocation changes. The funds are subject to the volatility of the financial markets, including equity and fixed income investments in the U.S. and abroad and may be subject to risks associated with investing in high yield, small cap, commodity-linked and foreign securities. Principal invested is not guaranteed at any time, including at or after the fund's target date.

### **What if I don't make an investment election?**

We encourage you to take an active role in the ACC Retirement Plan and choose investment options that best suit your goals, time horizon, and risk tolerance.

If you do not select specific investment options in the Plan, your contributions will be invested in the Fidelity® Money Market Trust Retirement Money Market Portfolio, at the direction of American Conference of Cantors.

### **What "catch-up" contribution can I make?**

If you have reached age 50 or will reach 50 during the calendar year January 1 – December 31 and are making the maximum plan or IRS pretax contribution, you may make an additional "catch-up" contribution each pay period. The maximum annual catch-up contribution is \$6,000. Going forward, catch-up contribution limits will be subject to cost of living adjustments (COLAs) in \$500 increments.

### **When am I vested?**

You are always 100% vested in any contributions you make and the annual employer contributions.

### **Can I take a loan from my account?**

Although your plan account is intended for the future, you may borrow from your ACC Retirement Plan for any reason.

To learn more about or request a loan, log on to [www.netbenefits.com/atwork](http://www.netbenefits.com/atwork) or call the Fidelity Retirement Benefits Line at 1-800-343-0860.

### **Can I make withdrawals?**

Withdrawals from the Plan are generally permitted at retirement age of 65, if you become permanently disabled or have severe financial hardship as defined by your Plan. Early retirement needs approval from the ACC Retirement Board of Trustees. Keep in mind that withdrawals are subject to income taxes and possibly to early withdrawal penalties. If your withdrawal is used for housing allowance, it may be tax free. Please call Fidelity Investments directly at 1-800-343-0860 to initiate distributions from your account and be sure to inform the representative if you are requesting a Parsonage Distribution.

### **Can I move money from another retirement plan into my ACC Retirement Plan?**

If you wish to consolidate your account assets into your ACC Retirement Plan, please be sure to complete the Transfer/Rollover form at the back of this brochure and return it to Fidelity Investments. For any questions on completing the Transfer/Rollover form, please contact Fidelity at 1-800-343-0860 Monday through Friday from 8:00 am to midnight Eastern time.

You are permitted to roll over eligible pretax contributions from another 403(b) plan account or eligible pretax contributions from conduit individual retirement accounts (IRAs). A conduit IRA is one that contains only money rolled over from an employer-sponsored retirement plan that has not been mixed with regular IRA contributions.

Call the Fidelity Retirement Benefits Line at 1-800-343-0860 or log on to Fidelity NetBenefits® at [www.netbenefits.com/atwork](http://www.netbenefits.com/atwork) for details.

**How do I access my account?**

You can access your account online through Fidelity NetBenefits® at [www.netbenefits.com/atwork](http://www.netbenefits.com/atwork) or call the Fidelity Retirement Benefits Line at 1-800-343-0860 to speak with a representative or use the automated voice response system, virtually 24 hours, 7 days a week.

**What are the annual administrative fees for this plan?**

An annual administrative fee of \$160 is charged to your account on a pro-rata basis at the beginning of each calendar quarter. You may reimburse your plan account for this fee by making a voluntary, after-tax contribution to the plan. Please note, however, that this voluntary contribution will count toward the maximum aggregate annual contribution. Please refer to your Summary Plan Description for more information.

**How do I update my mail preferences?**

Receiving communication by e-mail offers you greater convenience and will help keep you up to date on topics related to your retirement plan. Log on to Fidelity NetBenefits® by going to [www.netbenefits.com/atwork](http://www.netbenefits.com/atwork), and go to "Your Profile," click on "e-mail address," and enter your personal e-mail address.

**What kind of online retirement planning tools are available?**

Fidelity offers a wide variety of retirement planning tools available conveniently at your desk. Once logged on to NetBenefits® at [www.netbenefits.com/atwork](http://www.netbenefits.com/atwork), click on the "Tools & Learning" link on the main page, then click "e-Learning catalog."





# Investment Options

Here is a list of investment options for the ACC Retirement Plan. For up-to-date performance information and other fund specifics, go to [www.netbenefits.com/atwork](http://www.netbenefits.com/atwork). To discuss your objectives and options, contact a Fidelity Retirement Representative for a one-on-one discussion at 1-800-343-0860.

## Lifecycle Funds

Placement of investment options within each risk spectrum is only in relation to the investment options within that specific spectrum. Placement does not reflect risk relative to the investment options shown in the other risk spectrums.

Investment options to the left have potentially more inflation risk and less investment risk

Investment options to the right have potentially less inflation risk and more investment risk



- |                                    |                                    |                                    |
|------------------------------------|------------------------------------|------------------------------------|
| T. Rowe Price Retirement 2005 Fund | T. Rowe Price Retirement 2020 Fund | T. Rowe Price Retirement 2040 Fund |
| T. Rowe Price Retirement 2010 Fund | T. Rowe Price Retirement 2025 Fund | T. Rowe Price Retirement 2045 Fund |
| T. Rowe Price Retirement 2015 Fund | T. Rowe Price Retirement 2030 Fund | T. Rowe Price Retirement 2050 Fund |
|                                    | T. Rowe Price Retirement 2035 Fund | T. Rowe Price Retirement 2055 Fund |

Target date investments are generally designed for investors expecting to retire around the year indicated in each investment's name. The investments are managed to gradually become more conservative over time. The investment risks of each target date investment change over time as its asset allocation changes. They are subject to the volatility of the financial markets, including equity and fixed income investments in the U.S. and abroad and may be subject to risks associated with investing in high yield, small cap and foreign securities. Principal invested is not guaranteed at any time, including at or after their target dates.

## Core Investment Options

Investment options to the left have potentially more inflation risk and less investment risk

Investment options to the right have potentially less inflation risk and more investment risk



SHORT-TERM INVESTMENT	BOND	STOCKS AND BONDS	STOCKS			
Money Market	Bond	Balanced/Hybrid	Domestic Equities	Domestic Equities	Domestic Equities	International/Global
Fidelity® Money Market Trust Retirement Government Money Market II Portfolio	<p><b>Government</b></p> <p>Fidelity® Intermediate Government Income Fund</p> <p><b>Diversified</b></p> <p>Loomis Sayles Core Plus Bond Fund Class N</p> <p><b>High Yield</b></p> <p>Invesco High Yield Fund R5 Class</p>	<p>Fidelity® Puritan® Fund - Class K</p> <p>First Eagle Global Fund Class I</p> <p>T. Rowe Price Retirement Balanced Fund</p>	<p><b>Large Value</b></p> <p>American Beacon Large Cap Value Fund Class Institutional</p> <p><b>Mid Value</b></p> <p>Fidelity® Low-Priced Stock Fund - Class K</p> <p>Wells Fargo Special Mid Cap Value Fund - Class Inst</p> <p><b>Small Value</b></p> <p>American Beacon Small Cap Value Fund Class Institutional</p>	<b>Large Blend</b>	<b>Large Growth</b>	<b>Diversified</b>
			Fidelity® 500 Index Fund - Premium Class	American Funds The Growth Fund of America® Class R-6	The Hartford International Opportunities Fund Class R5	
				<b>Small Growth</b>	<b>Emerging Markets</b>	
				Loomis Sayles Small Cap Growth Fund Institutional Class	Lazard Emerging Markets Equity Portfolio Institutional Shares	

This spectrum, with the exception of the Domestic Equity category, is based on Fidelity's analysis of the characteristics of the general investment categories of the investment options and not on the actual security holdings, which can change frequently. Investment options in the Domestic Equity category are based on the options' Morningstar categories as of 07/31/2016. Morningstar categories are based on a fund's style as measured by its underlying portfolio holdings over the past three years and may change at any time. These style calculations do not represent the investment options' objectives and do not predict the investment options' future styles. Investment options are listed in alphabetical order within each investment category. Risk associated with the investment options can vary significantly within each particular investment category, and the relative risk of categories may change under certain economic conditions. For a more complete discussion of risk associated with the mutual fund options, please read the prospectuses before making your investment decision. The spectrum does not represent actual or implied performance.





# Investment Options

*Before investing in any investment option, consider the investment objectives, risks, charges, and expenses. Contact Fidelity for a mutual fund prospectus or, if available, a summary prospectus containing this information. Read it carefully.*

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## American Beacon Large Cap Value Fund Class Institutional

**VRS Code:** 48148

**Fund Objective:** The investment seeks long-term capital appreciation and current income.

**Fund Strategy:** Under normal circumstances, at least 80% of the fund's net assets (plus the amount of any borrowings for investment purposes) are invested in equity securities of large market capitalization U.S. companies. These companies have market capitalizations within the market capitalization range of the companies in the Russell 1000<sup>®</sup> Index at the time of investment.

**Fund Risk:** Value stocks can perform differently than other types of stocks and can continue to be undervalued by the market for long periods of time. Stock markets are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, economic or other developments. These risks may be magnified in foreign markets. Additional risk information for this product may be found in the prospectus or other product materials, if available.

**Fund short term trading fees:** None

**Who may want to invest:**

- Someone who is seeking the potential for long-term share-price appreciation and, secondarily, dividend income.
- Someone who is comfortable with the volatility of large-cap stocks and value-style investments.

**Footnotes:**

- This description is only intended to provide a brief overview of the mutual fund. Read the fund's prospectus for more detailed information about the fund.
  - The Russell 1000<sup>®</sup> Index is an unmanaged market capitalization-weighted index measuring the performance of the 1,000 largest companies in the Russell 3000<sup>®</sup> Index and is an appropriate index for broad-based large-cap funds.
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## American Beacon Small Cap Value Fund Class Institutional

**VRS Code:** 47694

**Fund Objective:** The investment seeks long-term capital appreciation and current income.

**Fund Strategy:** Under normal circumstances, at least 80% of the fund's net assets (plus the amount of any borrowings for investment purposes) are invested in equity securities of small market capitalization companies. These companies have market capitalizations of \$5 billion or less at the time of investment. The fund's investments may include common stocks, preferred stocks, securities convertible into common stocks, real estate investment trusts ("REITs"), American Depositary Receipts ("ADRs") and U.S. dollar-denominated foreign stocks traded on U.S. exchanges (collectively, "stocks").

**Fund Risk:** The securities of smaller, less well-known companies can be more volatile than those of larger companies. Value stocks can perform differently than other types of stocks and can continue to be undervalued by the market for long periods of time. Stock markets are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, economic or other developments. These risks may be magnified in foreign markets. Additional risk information for this product may be found in the prospectus or other product materials, if available.

**Fund short term trading fees:** None

**Who may want to invest:**

- Someone who is seeking the potential for long-term share-price appreciation and, secondarily, dividend income.
- Someone who is comfortable with value-style investments and the potentially greater volatility of investments in smaller companies.

**Footnotes:**

- This description is only intended to provide a brief overview of the mutual fund. Read the fund's prospectus for more detailed information about the fund.

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## American Funds The Growth Fund of America® Class R-6

**VRS Code:** 85043

**Fund Objective:** The investment seeks growth of capital.

**Fund Strategy:** The fund invests primarily in common stocks and seeks to invest in companies that appear to offer superior opportunities for growth of capital. It may invest up to 25% of its assets in securities of issuers domiciled outside the United States. The investment adviser uses a system of multiple portfolio managers in managing the fund's assets. Under this approach, the portfolio of the fund is divided into segments managed by individual managers who decide how their respective segments will be invested.

**Fund Risk:** Growth stocks can perform differently from the market as a whole and can be more volatile than other types of stocks. Stock markets are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, economic or other developments. These risks may be magnified in foreign markets. Additional risk information for this product may be found in the prospectus or other product materials, if available.

**Fund short term trading fees:** None

**Who may want to invest:**

- Someone who is seeking the potential for long-term share-price appreciation.
- Someone who is willing to accept the generally greater price volatility associated with growth-oriented stocks.

**Footnotes:**

- This description is only intended to provide a brief overview of the mutual fund. Read the fund's prospectus for more detailed information about the fund.
  - Except for Life of Fund returns, the analysis on these pages may be based, in part, on adjusted historical returns for periods prior to the class's actual inception of 05/01/2009. These calculated returns reflect the historical performance of the oldest share class of the fund, with an inception date of 11/30/1973, adjusted to reflect the fees and expenses of this share class (when this share class's fees and expenses are higher.) Please refer to a fund's prospectus for information regarding fees and expenses. These adjusted historical returns are not actual returns. Calculation methodologies utilized by Morningstar may differ from those applied by other entities, including the fund itself.
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## Fidelity® 500 Index Fund - Premium Class

**VRS Code:** 01523

**Fund Objective:** Seeks to provide investment results that correspond to the total return (i.e., the combination of capital changes and income) performance of common stocks publicly traded in the United States.

**Fund Strategy:** Normally investing at least 80% of assets in common stocks included in the S&P 500 Index, which broadly represents the performance of common stocks publicly traded in the United States.

**Fund Risk:** Stock markets, especially foreign markets, are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, or economic developments.

**Fund short term trading fees:** None

**Who may want to invest:**

- Someone who is seeking the potential for long-term share-price appreciation and, secondarily, dividend income.
- Someone who is seeking both growth- and value-style investments and who is willing to accept the volatility associated with investing in the stock market.

**Footnotes:**

- This description is only intended to provide a brief overview of the mutual fund. Read the fund's prospectus for more detailed information about the fund.
- The S&P 500 Index is a market capitalization-weighted index of 500 common stocks chosen for market size, liquidity, and industry group representation to represent U.S. equity performance.
- Returns prior to October 14, 2005 are those of the Investor Class and reflect the Investors Class' expense ratio. Had the Premium Class' expense ratio been reflected, total returns would have been higher.
- Fidelity is voluntarily reimbursing a portion of the fund's expenses. If Fidelity had not, the returns would have been lower.
- As of June 14, 2016, this fund changed its name from Spartan 500 Index Fund - Fidelity Advantage Class.



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## Fidelity® Low-Priced Stock Fund - Class K

**VRS Code:** 02095

**Fund Objective:** Seeks capital appreciation.

**Fund Strategy:** Normally investing at least 80% of assets in low-priced stocks (those priced at or below \$35 per share), which can lead to investments in small and medium-sized companies. Investing in either "growth" or "value" stocks or both. Normally investing primarily in common stocks.

**Fund Risk:** Stock markets, especially foreign markets, are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, or economic developments. Foreign securities are subject to interest rate, currency exchange rate, economic, and political risks. The securities of smaller, less well-known companies can be more volatile than those of larger companies.

**Fund short term trading fees:** This fund has a Short-term Redemption Fee of 1.50% for fee eligible shares held less than 90 days.

**Who may want to invest:**

- Someone who is seeking the potential for long-term share-price appreciation and, secondarily, dividend income.
- Someone who is comfortable with value-style investments and the potentially greater volatility of investments in smaller companies.

**Footnotes:**

- This description is only intended to provide a brief overview of the mutual fund. Read the fund's prospectus for more detailed information about the fund.
  - On May 9, 2008, an initial offering of the retirement (K) class took place. Returns and expenses prior to that date are those of the non-K, non-advisor class. Had K class expenses been reflected in the returns shown, total returns would have been higher.
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## Fidelity® Puritan® Fund - Class K

**VRS Code:** 02100

**Fund Objective:** Seeks income and capital growth consistent with reasonable risk.

**Fund Strategy:** Investing approximately 60% of assets in stocks and other equity securities and the remainder in bonds and other debt securities, including lower-quality debt securities, when its outlook is neutral. Investing at least 25% of total assets in fixed-income senior securities (including debt securities and preferred stock). Engaging in transactions that have a leveraging effect on the fund.

**Fund Risk:** Stock markets, especially foreign markets, are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, or economic developments. Fixed income investments entail interest rate risk (as interest rates rise bond prices usually fall), the risk of issuer default, issuer credit risk and inflation risk. Foreign securities are subject to interest rate, currency exchange rate, economic, and political risks. Lower-quality bonds can be more volatile and have greater risk of default than higher-quality bonds. Leverage can increase market exposure and magnify investment risk.

**Fund short term trading fees:** None

**Who may want to invest:**

- Someone who is seeking to invest in a fund that invests in both stocks and bonds.
- Someone who is seeking the potential both for income and for long-term share-price appreciation and who is willing to accept the volatility of the bond and stock markets.

**Footnotes:**

- This description is only intended to provide a brief overview of the mutual fund. Read the fund's prospectus for more detailed information about the fund.
  - On May 9, 2008, an initial offering of the retirement (K) class took place. Returns and expenses prior to that date are those of the non-K, non-advisor class. Had K class expenses been reflected in the returns shown, total returns would have been higher.
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## First Eagle Global Fund Class I

**VRS Code:** 43171

**Fund Objective:** The investment seeks long-term growth of capital.

**Fund Strategy:** The fund normally invests its assets primarily in common stocks (and securities convertible into common stocks) of U.S. and foreign companies. Investment decisions for the fund are made without regard to the capitalization (size) of the companies in which it invests. The fund may invest in any size company, including large, medium and smaller companies. It may also invest in fixed-income instruments (without regard to credit rating or time to maturity), short-term debt instruments, gold and other precious metals, and futures contracts related to precious metals.

**Fund Risk:** Foreign securities are subject to interest-rate, currency-exchange-rate, economic, and political risks, all of which may be magnified in emerging markets. Stock markets are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, economic or other developments. These risks may be magnified in foreign markets. In general the bond market is volatile, and fixed income securities carry interest rate risk. (As interest rates rise, bond prices usually fall, and vice versa. This effect is usually more pronounced for longer-term securities.) Fixed income securities also carry inflation risk and credit and default risks for both issuers and counterparties. Additional risk information for this product may be found in the prospectus or other product materials, if available.

**Fund short term trading fees:** None

**Who may want to invest:**

- Someone who is seeking to invest in a fund that invests in both domestic and international stocks and bonds.
- Someone who is seeking the potential both for income and for long-term share-price appreciation and who is willing to accept the potentially greater volatility of the foreign bond and stock markets.

**Footnotes:**

- This description is only intended to provide a brief overview of the mutual fund. Read the fund's prospectus for more detailed information about the fund.
- Except for Life of Fund returns, the analysis on these pages may be based, in part, on adjusted historical returns for periods prior to the class's actual inception of 07/31/1998. These calculated returns reflect the historical performance of the oldest share class of the fund, with an inception date of 04/28/1970, adjusted to reflect the fees and expenses of this share class (when this share class's fees and expenses are higher.) Please refer to a fund's prospectus for information regarding fees and expenses. These adjusted historical returns are not actual returns. Calculation methodologies utilized by Morningstar may differ from those applied by other entities, including the fund itself.

## Invesco High Yield Fund R5 Class

**VRS Code:** 42369

**Fund Objective:** The investment seeks total return through growth of capital and current income.

**Fund Strategy:** The fund invests, under normal circumstances, at least 80% of its net assets (plus any borrowings for investment purposes) in debt securities that are determined to be below investment grade quality, and in derivatives and other instruments that have economic characteristics similar to such securities. It may invest in preferred stocks and convertible securities, which are securities that generally pay interest and may be converted into common stock. The fund may invest up to 25% of its net assets in foreign securities.

**Fund Risk:** The fund may invest in lower-quality debt securities that involve greater risk of default or price changes due to potential changes in the credit quality of the issuer. In general the bond market is volatile, and fixed income securities carry interest rate risk. (As interest rates rise, bond prices usually fall, and vice versa. This effect is usually more pronounced for longer-term securities.) Fixed income securities also carry inflation risk and credit and default risks for both issuers and counterparties. Unlike individual bonds, most bond funds do not have a maturity date, so avoiding losses caused by price volatility by holding them until maturity is not possible. Additional risk information for this product may be found in the prospectus or other product materials, if available.

**Fund short term trading fees:** None

**Who may want to invest:**

- Someone interested in a bond fund that provides the potential for both current income and share-price appreciation.
- Someone who is seeking to complement his or her core bond holdings with a bond investment that seeks higher returns from riskier bonds, and who can tolerate higher risk.

**Footnotes:**

- This description is only intended to provide a brief overview of the mutual fund. Read the fund's prospectus for more detailed information about the fund.
- Except for Life of Fund returns, the analysis on these pages may be based, in part, on adjusted historical returns for periods prior to the class's actual inception of 04/30/2004. These calculated returns reflect the historical performance of the oldest share class of the fund, with an inception date of 07/11/1978, adjusted to reflect the fees and expenses of this share class (when this share class's fees and expenses are higher.) Please refer to a fund's prospectus for information regarding fees and expenses. These adjusted historical returns are not actual returns. Calculation methodologies utilized by Morningstar may differ from those applied by other entities, including the fund itself.



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## Lazard Emerging Markets Equity Portfolio Institutional Shares

**VRS Code:** 91432

**Fund Objective:** The investment seeks long-term capital appreciation.

**Fund Strategy:** The fund invests primarily in equity securities, principally common stocks, of non-U.S. companies whose principal activities are located in emerging market countries and that the Investment Manager believes are undervalued based on their earnings, cash flow or asset values. Under normal circumstances, it invests at least 80% of its assets in equity securities of companies whose principal business activities are located in emerging market countries.

**Fund Risk:** Foreign securities are subject to interest-rate, currency-exchange-rate, economic, and political risks, all of which may be magnified in emerging markets. Stock markets are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, economic or other developments. Additional risk information for this product may be found in the prospectus or other product materials, if available.

**Fund short term trading fees:** This fund has a Short-term Redemption Fee of 1.00% for fee eligible shares held less than 30 days.

**Who may want to invest:**

- Someone who is willing to accept the higher degree of risk associated with investing in emerging markets.
- Someone who is seeking to complement a portfolio of domestic investments and/or international investments in developed countries with investments in developing countries, which can behave differently.

**Footnotes:**

- This description is only intended to provide a brief overview of the mutual fund. Read the fund's prospectus for more detailed information about the fund.
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## Loomis Sayles Core Plus Bond Fund Class N

**VRS Code:** 95868

**Fund Objective:** The investment seeks high total investment return through a combination of current income and capital appreciation.

**Fund Strategy:** Under normal market conditions, the fund will invest at least 80% of its net assets (plus any borrowings made for investment purposes) in bonds, which include debt securities of any maturity. In addition, it will invest at least 65% of its net assets in investment grade securities. The fund will generally seek to maintain an effective duration of +/- 2 years relative to the Barclays U.S. Aggregate Bond Index.

**Fund Risk:** In general the bond market is volatile, and fixed income securities carry interest rate risk. (As interest rates rise, bond prices usually fall, and vice versa. This effect is usually more pronounced for longer-term securities.) Fixed income securities also carry inflation risk and credit and default risks for both issuers and counterparties. Unlike individual bonds, most bond funds do not have a maturity date, so avoiding losses caused by price volatility by holding them until maturity is not possible. Additional risk information for this product may be found in the prospectus or other product materials, if available.

**Fund short term trading fees:** None

**Who may want to invest:**

- Someone who is seeking potential returns primarily in the form of interest dividends rather than through an increase in share price.
- Someone who is seeking to diversify an equity portfolio with a more conservative investment option.



**Footnotes:**

- This description is only intended to provide a brief overview of the mutual fund. Read the fund's prospectus for more detailed information about the fund.
- The Barclays U.S. Aggregate Bond Index is an unmanaged market value-weighted index for U.S. dollar denominated investment-grade fixed-rate debt issues, including government, corporate, asset-backed, and mortgage-backed securities with maturities of at least one year.  
Duration is a measure of a security's price sensitivity to changes in interest rates. Duration differs from maturity in that it considers a security's interest payments in addition to the amount of time until the security reaches maturity, and also takes into account certain maturity shortening features (e.g., demand features, interest rate resets, and call options) when applicable. Securities with longer durations generally tend to be more sensitive to interest rate changes than securities with shorter durations. A fund with a longer average duration generally can be expected to be more sensitive to interest rate changes than a fund with a shorter average duration.
- Except for Life of Fund returns, the analysis on these pages may be based, in part, on adjusted historical returns for periods prior to the class's actual inception of 02/01/2013. These calculated returns reflect the historical performance of the oldest share class of the fund, with an inception date of 11/07/1973, adjusted to reflect the fees and expenses of this share class (when this share class's fees and expenses are higher.) Please refer to a fund's prospectus for information regarding fees and expenses. These adjusted historical returns are not actual returns. Calculation methodologies utilized by Morningstar may differ from those applied by other entities, including the fund itself.

**Loomis Sayles Small Cap Growth Fund Institutional Class****VRS Code:** 77346**Fund Objective:** The investment seeks long-term capital growth.

**Fund Strategy:** The fund normally will invest at least 80% of its net assets (plus any borrowings made for investment purposes) in the equity securities of "small-cap companies," including preferred stocks, warrants, securities convertible into common or preferred stocks and other equity-like interests in an entity. Currently, the managers define a small-cap company to be one whose market capitalization either falls within the capitalization range of the Russell 2000® Index, an index that tracks stocks of 2,000 of the smallest U.S. companies, or is \$3 billion or less at the time of investment.

**Fund Risk:** The securities of smaller, less well-known companies can be more volatile than those of larger companies. Growth stocks can perform differently from the market as a whole and can be more volatile than other types of stocks. Stock markets are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, economic or other developments. These risks may be magnified in foreign markets. Additional risk information for this product may be found in the prospectus or other product materials, if available.

**Fund short term trading fees:** None**Who may want to invest:**

- Someone who is seeking the potential for long-term share-price appreciation.
- Someone who is willing to accept the generally greater price volatility associated both with growth-oriented stocks and with smaller companies.

**Footnotes:**

- This description is only intended to provide a brief overview of the mutual fund. Read the fund's prospectus for more detailed information about the fund.
- The Russell 2000 Index is an unmanaged market capitalization-weighted index of 2,000 small company stocks of U.S. domiciled companies.

**T. Rowe Price Retirement 2005 Fund****VRS Code:** 40466

**Fund Objective:** The investment seeks the highest total return over time consistent with an emphasis on both capital growth and income.

**Fund Strategy:** The fund pursues its objective by investing in a diversified portfolio of other T. Rowe Price stock and bond funds that represent various asset classes and sectors. It is managed based on the specific retirement year (target date 2005) included in its name and assumes a retirement age of 65. While the fund is non-diversified, it invests in diversified underlying holdings.



**Fund Risk:** The target date funds are designed for investors expecting to retire around the year indicated in each fund's name. The funds are managed to gradually become more conservative over time as they approach their target date. The investment risk of each target date fund changes over time as its asset allocation changes. They are subject to the volatility of the financial markets, including that of equity and fixed income investments in the U.S. and abroad, and may be subject to risks associated with investing in high-yield, small-cap, and foreign securities. Principal invested is not guaranteed at any time, including at or after their target dates. Additional risk information for this product may be found in the prospectus or other product materials, if available.

**Fund short term trading fees:** None

**Who may want to invest:**

- Someone who is seeking an investment option intended for people in or very near retirement and who is willing to accept the volatility of diversified investments in the market.
- Someone who is seeking a diversified mix of stocks, bonds, and short-term investments in one investment option or who does not feel comfortable making asset allocation choices over time.

**Footnotes:**

- This description is only intended to provide a brief overview of the mutual fund. Read the fund's prospectus for more detailed information about the fund.
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## T. Rowe Price Retirement 2010 Fund

**VRS Code:** 47369

**Fund Objective:** The investment seeks the highest total return over time consistent with an emphasis on both capital growth and income.

**Fund Strategy:** The fund invests in a diversified portfolio of other T. Rowe Price stock and bond funds that represent various asset classes and sectors. Its allocation between T. Rowe Price stock and bond funds will change over time in relation to its target retirement date. The fund is managed based on the specific retirement year (target date 2010) included in its name and assumes a retirement age of 65. While the fund is non-diversified, it invests in diversified underlying holdings.

**Fund Risk:** The target date funds are designed for investors expecting to retire around the year indicated in each fund's name. The funds are managed to gradually become more conservative over time as they approach their target date. The investment risk of each target date fund changes over time as its asset allocation changes. They are subject to the volatility of the financial markets, including that of equity and fixed income investments in the U.S. and abroad, and may be subject to risks associated with investing in high-yield, small-cap, and foreign securities. Principal invested is not guaranteed at any time, including at or after their target dates. Additional risk information for this product may be found in the prospectus or other product materials, if available.

**Fund short term trading fees:** None

**Who may want to invest:**

- Someone who is seeking an investment option intended for people in or very near retirement and who is willing to accept the volatility of diversified investments in the market.
- Someone who is seeking a diversified mix of stocks, bonds, and short-term investments in one investment option or who does not feel comfortable making asset allocation choices over time.

**Footnotes:**

- This description is only intended to provide a brief overview of the mutual fund. Read the fund's prospectus for more detailed information about the fund.
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## T. Rowe Price Retirement 2015 Fund

**VRS Code:** 40467

**Fund Objective:** The investment seeks the highest total return over time consistent with an emphasis on both capital growth and income.

**Fund Strategy:** The fund invests in a diversified portfolio of other T. Rowe Price stock and bond funds that represent various asset classes and sectors. Its allocation between T. Rowe Price stock and bond funds will change over time in relation to its target retirement date. The fund is managed based on the specific retirement year (target date 2015) included in its name and assumes a retirement age of 65. While the fund is non-diversified, it invests in diversified underlying holdings.

**Fund Risk:** The target date funds are designed for investors expecting to retire around the year indicated in each fund's name. The funds are managed to gradually become more conservative over time as they approach their target date. The investment risk of each target date fund changes over time as its asset allocation changes. They are subject to the volatility of the financial markets, including that of equity and fixed income investments in the U.S. and abroad, and may be subject to risks associated with investing in high-yield, small-cap, and foreign securities. Principal invested is not guaranteed at any time, including at or after their target dates. Additional risk information for this product may be found in the prospectus or other product materials, if available.

**Fund short term trading fees:** None

**Who may want to invest:**

- Someone who is seeking an investment option intended for people in or very near retirement and who is willing to accept the volatility of diversified investments in the market.
- Someone who is seeking a diversified mix of stocks, bonds, and short-term investments in one investment option or who does not feel comfortable making asset allocation choices over time.

**Footnotes:**

- This description is only intended to provide a brief overview of the mutual fund. Read the fund's prospectus for more detailed information about the fund.
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## T. Rowe Price Retirement 2020 Fund

**VRS Code:** 47368

**Fund Objective:** The investment seeks the highest total return over time consistent with an emphasis on both capital growth and income.

**Fund Strategy:** The fund invests in a diversified portfolio of other T. Rowe Price stock and bond funds that represent various asset classes and sectors. Its allocation between T. Rowe Price stock and bond funds will change over time in relation to its target retirement date. The fund is managed based on the specific retirement year (target date 2020) included in its name and assumes a retirement age of 65. While the fund is non-diversified, it invests in diversified underlying holdings.

**Fund Risk:** The target date funds are designed for investors expecting to retire around the year indicated in each fund's name. The funds are managed to gradually become more conservative over time as they approach their target date. The investment risk of each target date fund changes over time as its asset allocation changes. They are subject to the volatility of the financial markets, including that of equity and fixed income investments in the U.S. and abroad, and may be subject to risks associated with investing in high-yield, small-cap, and foreign securities. Principal invested is not guaranteed at any time, including at or after their target dates. Additional risk information for this product may be found in the prospectus or other product materials, if available.

**Fund short term trading fees:** None

**Who may want to invest:**

- Someone who is seeking an investment option that gradually becomes more conservative over time and who is willing to accept the volatility of the markets.
- Someone who is seeking a diversified mix of stocks, bonds, and short-term investments in one investment option or who does not feel comfortable making asset allocation choices over time.

**Footnotes:**

- This description is only intended to provide a brief overview of the mutual fund. Read the fund's prospectus for more detailed information about the fund.
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## T. Rowe Price Retirement 2025 Fund

**VRS Code:** 40468

**Fund Objective:** The investment seeks the highest total return over time consistent with an emphasis on both capital growth and income.

**Fund Strategy:** The fund invests in a diversified portfolio of other T. Rowe Price stock and bond funds that represent various asset classes and sectors. Its allocation between T. Rowe Price stock and bond funds will change over time in relation to its target retirement date. The fund is managed based on the specific retirement year (target date 2025) included in its name and assumes a retirement age of 65. While the fund is non-diversified, it invests in diversified underlying holdings.



**Fund Risk:** The target date funds are designed for investors expecting to retire around the year indicated in each fund's name. The funds are managed to gradually become more conservative over time as they approach their target date. The investment risk of each target date fund changes over time as its asset allocation changes. They are subject to the volatility of the financial markets, including that of equity and fixed income investments in the U.S. and abroad, and may be subject to risks associated with investing in high-yield, small-cap, and foreign securities. Principal invested is not guaranteed at any time, including at or after their target dates. Additional risk information for this product may be found in the prospectus or other product materials, if available.

**Fund short term trading fees:** None

**Who may want to invest:**

- Someone who is seeking an investment option that gradually becomes more conservative over time and who is willing to accept the volatility of the markets.
- Someone who is seeking a diversified mix of stocks, bonds, and short-term investments in one investment option or who does not feel comfortable making asset allocation choices over time.

**Footnotes:**

- This description is only intended to provide a brief overview of the mutual fund. Read the fund's prospectus for more detailed information about the fund.
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## T. Rowe Price Retirement 2030 Fund

**VRS Code:** 47367

**Fund Objective:** The investment seeks the highest total return over time consistent with an emphasis on both capital growth and income.

**Fund Strategy:** The fund invests in a diversified portfolio of other T. Rowe Price stock and bond funds that represent various asset classes and sectors. Its allocation between T. Rowe Price stock and bond funds will change over time in relation to its target retirement date. The fund is managed based on the specific retirement year (target date 2030) included in its name and assumes a retirement age of 65. While the fund is non-diversified, it invests in diversified underlying holdings.

**Fund Risk:** The target date funds are designed for investors expecting to retire around the year indicated in each fund's name. The funds are managed to gradually become more conservative over time as they approach their target date. The investment risk of each target date fund changes over time as its asset allocation changes. They are subject to the volatility of the financial markets, including that of equity and fixed income investments in the U.S. and abroad, and may be subject to risks associated with investing in high-yield, small-cap, and foreign securities. Principal invested is not guaranteed at any time, including at or after their target dates. Additional risk information for this product may be found in the prospectus or other product materials, if available.

**Fund short term trading fees:** None

**Who may want to invest:**

- Someone who is seeking an investment option that gradually becomes more conservative over time and who is willing to accept the volatility of the markets.
- Someone who is seeking a diversified mix of stocks, bonds, and short-term investments in one investment option or who does not feel comfortable making asset allocation choices over time.

**Footnotes:**

- This description is only intended to provide a brief overview of the mutual fund. Read the fund's prospectus for more detailed information about the fund.
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## T. Rowe Price Retirement 2035 Fund

**VRS Code:** 40469

**Fund Objective:** The investment seeks the highest total return over time consistent with an emphasis on both capital growth and income.

**Fund Strategy:** The fund invests in a diversified portfolio of other T. Rowe Price stock and bond funds that represent various asset classes and sectors. Its allocation between T. Rowe Price stock and bond funds will change over time in relation to its target retirement date. The fund is managed based on the specific retirement year (target date 2035) included in its name and assumes a retirement age of 65. While the fund is non-diversified, it invests in diversified underlying holdings.

**Fund Risk:** The target date funds are designed for investors expecting to retire around the year indicated in each fund's name. The funds are managed to gradually become more conservative over time as they approach their target date. The investment risk of each target date fund changes over time as its asset allocation changes. They are subject to the volatility of the financial markets, including that of equity and fixed income investments in the U.S. and abroad, and may be subject to risks associated with investing in high-yield, small-cap, and foreign securities. Principal invested is not guaranteed at any time, including at or after their target dates. Additional risk information for this product may be found in the prospectus or other product materials, if available.

**Fund short term trading fees:** None

**Who may want to invest:**

- Someone who is seeking an investment option that gradually becomes more conservative over time and who is willing to accept the volatility of the markets.
- Someone who is seeking a diversified mix of stocks, bonds, and short-term investments in one investment option or who does not feel comfortable making asset allocation choices over time.

**Footnotes:**

- This description is only intended to provide a brief overview of the mutual fund. Read the fund's prospectus for more detailed information about the fund.
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## T. Rowe Price Retirement 2040 Fund

**VRS Code:** 47366

**Fund Objective:** The investment seeks the highest total return over time consistent with an emphasis on both capital growth and income.

**Fund Strategy:** The fund invests in a diversified portfolio of other T. Rowe Price stock and bond funds that represent various asset classes and sectors. Its allocation between T. Rowe Price stock and bond funds will change over time in relation to its target retirement date. The fund is managed based on the specific retirement year (target date 2040) included in its name and assumes a retirement age of 65. While the fund is non-diversified, it invests in diversified underlying holdings.

**Fund Risk:** The target date funds are designed for investors expecting to retire around the year indicated in each fund's name. The funds are managed to gradually become more conservative over time as they approach their target date. The investment risk of each target date fund changes over time as its asset allocation changes. They are subject to the volatility of the financial markets, including that of equity and fixed income investments in the U.S. and abroad, and may be subject to risks associated with investing in high-yield, small-cap, and foreign securities. Principal invested is not guaranteed at any time, including at or after their target dates. Additional risk information for this product may be found in the prospectus or other product materials, if available.

**Fund short term trading fees:** None

**Who may want to invest:**

- Someone who is seeking an investment option that gradually becomes more conservative over time and who is willing to accept the volatility of the markets.
- Someone who is seeking a diversified mix of stocks, bonds, and short-term investments in one investment option or who does not feel comfortable making asset allocation choices over time.

**Footnotes:**

- This description is only intended to provide a brief overview of the mutual fund. Read the fund's prospectus for more detailed information about the fund.
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## T. Rowe Price Retirement 2045 Fund

**VRS Code:** 40470

**Fund Objective:** The investment seeks the highest total return over time consistent with an emphasis on both capital growth and income.

**Fund Strategy:** The fund invests in a diversified portfolio of other T. Rowe Price stock and bond funds that represent various asset classes and sectors. Its allocation between T. Rowe Price stock and bond funds will change over time in relation to its target retirement date. The fund is managed based on the specific retirement year (target date 2045) included in its name and assumes a retirement age of 65. While the fund is non-diversified, it invests in diversified underlying holdings.





**Fund Risk:** The target date funds are designed for investors expecting to retire around the year indicated in each fund's name. The funds are managed to gradually become more conservative over time as they approach their target date. The investment risk of each target date fund changes over time as its asset allocation changes. They are subject to the volatility of the financial markets, including that of equity and fixed income investments in the U.S. and abroad, and may be subject to risks associated with investing in high-yield, small-cap, and foreign securities. Principal invested is not guaranteed at any time, including at or after their target dates. Additional risk information for this product may be found in the prospectus or other product materials, if available.

**Fund short term trading fees:** None

**Who may want to invest:**

- Someone who is seeking an investment option that gradually becomes more conservative over time and who is willing to accept the volatility of the markets.
- Someone who is seeking a diversified mix of stocks, bonds, and short-term investments in one investment option or who does not feel comfortable making asset allocation choices over time.

**Footnotes:**

- This description is only intended to provide a brief overview of the mutual fund. Read the fund's prospectus for more detailed information about the fund.
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## T. Rowe Price Retirement 2050 Fund

**VRS Code:** 42034

**Fund Objective:** The investment seeks the highest total return over time consistent with an emphasis on both capital growth and income.

**Fund Strategy:** The fund invests in a diversified portfolio of other T. Rowe Price stock and bond funds that represent various asset classes and sectors. Its allocation between T. Rowe Price stock and bond funds will change over time in relation to its target retirement date. The fund is managed based on the specific retirement year (target date 2050) included in its name and assumes a retirement age of 65. While the fund is non-diversified, it invests in diversified underlying holdings.

**Fund Risk:** The target date funds are designed for investors expecting to retire around the year indicated in each fund's name. The funds are managed to gradually become more conservative over time as they approach their target date. The investment risk of each target date fund changes over time as its asset allocation changes. They are subject to the volatility of the financial markets, including that of equity and fixed income investments in the U.S. and abroad, and may be subject to risks associated with investing in high-yield, small-cap, and foreign securities. Principal invested is not guaranteed at any time, including at or after their target dates. Additional risk information for this product may be found in the prospectus or other product materials, if available.

**Fund short term trading fees:** None

**Who may want to invest:**

- Someone who is seeking an investment option that gradually becomes more conservative over time and who is willing to accept the volatility of the markets.
- Someone who is seeking a diversified mix of stocks, bonds, and short-term investments in one investment option or who does not feel comfortable making asset allocation choices over time.

**Footnotes:**

- This description is only intended to provide a brief overview of the mutual fund. Read the fund's prospectus for more detailed information about the fund.
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## T. Rowe Price Retirement 2055 Fund

**VRS Code:** 42032

**Fund Objective:** The investment seeks the highest total return over time consistent with an emphasis on both capital growth and income.

**Fund Strategy:** The fund invests in a diversified portfolio of other T. Rowe Price stock and bond funds that represent various asset classes and sectors. Its allocation between T. Rowe Price stock and bond funds will change over time in relation to its target retirement date. The fund is managed based on the specific retirement year (target date 2055) included in its name and assumes a retirement age of 65. While the fund is non-diversified, it invests in diversified underlying holdings.

**Fund Risk:** The target date funds are designed for investors expecting to retire around the year indicated in each fund's name. The funds are managed to gradually become more conservative over time as they approach their target date. The investment risk of each target date fund changes over time as its asset allocation changes. They are subject to the volatility of the financial markets, including that of equity and fixed income investments in the U.S. and abroad, and may be subject to risks associated with investing in high-yield, small-cap, and foreign securities. Principal invested is not guaranteed at any time, including at or after their target dates. Additional risk information for this product may be found in the prospectus or other product materials, if available.

**Fund short term trading fees:** None

**Who may want to invest:**

- Someone who is seeking an investment option that gradually becomes more conservative over time and who is willing to accept the volatility of the markets.
- Someone who is seeking a diversified mix of stocks, bonds, and short-term investments in one investment option or who does not feel comfortable making asset allocation choices over time.

**Footnotes:**

- This description is only intended to provide a brief overview of the mutual fund. Read the fund's prospectus for more detailed information about the fund.
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## T. Rowe Price Retirement Balanced Fund

**VRS Code:** 47364

**Fund Objective:** The investment seeks the highest total return over time consistent with an emphasis on both capital growth and income.

**Fund Strategy:** The fund invests in a diversified portfolio of other T. Rowe Price stock and bond funds that represent various asset classes and sectors. It is intended for retired investors who seek income and relative stability from bonds along with some capital appreciation potential from stocks. The fund's "neutral allocations," which are what T. Rowe Price considers broadly appropriate for investors during their retirement years, are 40% stock funds and 60% bond funds. While the fund is non-diversified, it invests in diversified underlying holdings.

**Fund Risk:** In general the bond market is volatile, and fixed income securities carry interest rate risk. (As interest rates rise, bond prices usually fall, and vice versa. This effect is usually more pronounced for longer-term securities.) Fixed income securities also carry inflation risk and credit and default risks for both issuers and counterparties. Unlike individual bonds, most bond funds do not have a maturity date, so avoiding losses caused by price volatility by holding them until maturity is not possible. Stock markets are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, economic or other developments. These risks may be magnified in foreign markets. Additional risk information for this product may be found in the prospectus or other product materials, if available.

**Fund short term trading fees:** None

**Who may want to invest:**

- Someone who is seeking to invest in a fund that invests in both stocks and bonds.
- Someone who is seeking the potential both for income and for long-term share-price appreciation and who is willing to accept the volatility of the bond and stock markets.

**Footnotes:**

- This description is only intended to provide a brief overview of the mutual fund. Read the fund's prospectus for more detailed information about the fund.
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## The Hartford International Opportunities Fund Class R5

**VRS Code:** 18184

**Fund Objective:** The investment seeks long-term growth of capital.

**Fund Strategy:** The fund normally invests at least 65% of its net assets in stocks issued by non-U.S. companies that trade in foreign markets that are generally considered to be well established. It may invest up to the greater of 25% or the weight of emerging markets in the MSCI All Country World ex USA Index ("MSCI AC World ex USA Index") plus 10% of its net assets in companies domiciled in emerging markets.



**Fund Risk:** Foreign securities are subject to interest-rate, currency-exchange-rate, economic, and political risks, all of which may be magnified in emerging markets. Value and growth stocks can perform differently from other types of stocks. Growth stocks can be more volatile. Value stocks can continue to be undervalued by the market for long periods of time. Stock markets are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, economic or other developments. Additional risk information for this product may be found in the prospectus or other product materials, if available.

**Fund short term trading fees:** None

**Who may want to invest:**

- Someone who is seeking to complement a portfolio of domestic investments with international investments, which can behave differently.
- Someone who is willing to accept the higher degree of risk associated with investing overseas.

**Footnotes:**

- This description is only intended to provide a brief overview of the mutual fund. Read the fund's prospectus for more detailed information about the fund.
- The MSCI All Country World Index ex-U.S. Index is an unmanaged market capitalization-weighted index representing both the developed and the emerging markets excluding the U.S. Excludes securities in which trading is restricted or difficult for foreigners.
- Except for Life of Fund returns, the analysis on these pages may be based, in part, on adjusted historical returns for periods prior to the class's actual inception of 12/22/2006. These calculated returns reflect the historical performance of the oldest share class of the fund, with an inception date of 07/22/1996, adjusted to reflect the fees and expenses of this share class (when this share class's fees and expenses are higher.) Please refer to a fund's prospectus for information regarding fees and expenses. These adjusted historical returns are not actual returns. Calculation methodologies utilized by Morningstar may differ from those applied by other entities, including the fund itself.

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## Wells Fargo Special Mid Cap Value Fund - Class Inst

**VRS Code:** 42268

**Fund Objective:** The investment seeks long-term capital appreciation.

**Fund Strategy:** The fund normally invests at least 80% of its net assets in equity securities of medium-capitalization companies. It invests principally in equity securities of medium-capitalization companies, which the managers define as securities of companies with market capitalizations within the range of the Russell Midcap<sup>®</sup> Index at the time of purchase.

**Fund Risk:** Value stocks can perform differently than other types of stocks and can continue to be undervalued by the market for long periods of time. The securities of smaller, less well-known companies can be more volatile than those of larger companies. Stock markets are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, economic or other developments. These risks may be magnified in foreign markets. Additional risk information for this product may be found in the prospectus or other product materials, if available.

**Fund short term trading fees:** None

**Who may want to invest:**

- Someone who is seeking the potential for long-term share-price appreciation and, secondarily, dividend income.
- Someone who is comfortable with value-style investments and the potentially greater volatility of investments in smaller companies.

**Footnotes:**

- This description is only intended to provide a brief overview of the mutual fund. Read the fund's prospectus for more detailed information about the fund.
- The Russell Midcap<sup>®</sup> Index is an unmanaged market capitalization-weighted index of 800 medium-capitalization stocks. The stocks are also members of the Russell 1000<sup>®</sup> index.
- Except for Life of Fund returns, the analysis on these pages may be based, in part, on adjusted historical returns for periods prior to the class's actual inception of 04/11/2005. These calculated returns reflect the historical performance of the oldest share class of the fund, with an inception date of 04/11/2005, adjusted to reflect the fees and expenses of this share class (when this share class's fees and expenses are higher.) Please refer to a fund's prospectus for information regarding fees and expenses. These adjusted historical returns are not actual returns. Calculation methodologies utilized by Morningstar may differ from those applied by other entities, including the fund itself.
- As of December 15, 2015, this fund changed its name from Wells Fargo Advantage Special Mid Cap Value Fund Institutional Class

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## Fidelity® Intermediate Government Income Fund

**VRS Code:** 00452

**Fund Objective:** Seeks a high level of current income as is consistent with preservation of capital.

**Fund Strategy:** Normally investing at least 80% of assets in U.S. Government securities and repurchase agreements for those securities. Investing in instruments related to U.S. Government securities. Normally maintaining a dollar-weighted average maturity of three to 10 years. Engaging in transactions that have a leveraging effect on the fund.

**Fund Risk:** Interest rate increases can cause the price of a debt security to decrease. Leverage can increase market exposure and magnify investment risk.

**Fund short term trading fees:** None

**Who may want to invest:**

- Someone who is seeking a fund that invests primarily in securities issued by the U.S. government and its agencies or instrumentalities.
- Someone who is seeking to diversify an equity portfolio with a more conservative investment option.

**Footnotes:**

- This description is only intended to provide a brief overview of the mutual fund. Read the fund's prospectus for more detailed information about the fund.
  - Weighted average maturity (WAM) is the weighted average of all the maturities of the securities held in a fund. WAM for money market funds can be used as a measure of sensitivity to interest rate changes. Generally, the longer the maturity, the greater the sensitivity. WAM for money market funds is based on the dollar-weighted average length of time until principal payments must be paid, taking into account any call options exercised by the issuer and any permissible maturity shortening devices, such as demand features and interest rate resets. For bond funds, WAM can be used as a measure of sensitivity to the markets. Generally, the longer the maturity, the greater the sensitivity. The WAM calculation for bond funds excludes interest rate resets and only takes into account issuer call options if it is probable that the issuer of the instrument will take advantage of such options.
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## Fidelity® Money Market Trust Retirement Government Money Market II Portfolio

**VRS Code:** 00630

**Fund Objective:** Seeks to obtain as high a level of current income as is consistent with the preservation of capital and liquidity.

**Fund Strategy:** The Adviser normally invests at least 99.5% of the fund's total assets in cash, U.S. Government securities and/or repurchase agreements that are collateralized fully (i.e., collateralized by cash or government securities). Certain issuers of U.S. Government securities are sponsored or chartered by Congress but their securities are neither issued nor guaranteed by the U.S. Treasury. Investing in compliance with industry-standard regulatory requirements for money market funds for the quality, maturity, liquidity and diversification of investments. The Adviser stresses maintaining a stable \$1.00 share price, liquidity, and income. In addition the Adviser normally invests at least 80% of the fund's assets in U.S. Government securities and repurchase agreements for those securities.

**Fund Risk:** Interest rate increases can cause the price of a money market security to decrease. A decline in the credit quality of an issuer or a provider of credit support or a maturity-shortening structure for a security can cause the price of a money market security to decrease. *You could lose money by investing in the fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Fidelity Investments and its affiliates, the fund's sponsor, have no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will provide financial support to the fund at any time.* The fund will not impose a fee upon the sale of your shares, nor temporarily suspend your ability to sell shares if the fund's weekly liquid assets fall below 30% of its total assets because of market conditions or other factors.

**Fund short term trading fees:** None

**Who may want to invest:**

- Someone who has a low tolerance for investment risk and who wishes to keep the value of his or her investment relatively stable.
- Someone who is seeking to complement his or her bond and stock fund holdings in order to reach a particular asset allocation.

**Footnotes:**

- This description is only intended to provide a brief overview of the mutual fund. Read the fund's prospectus for more detailed information about the fund.
- As of December 1, 2015, the name of this fund was changed from Fidelity® Money Market Trust Retirement Money Market Portfolio.



## EMPLOYEE APPLICATION INSTRUCTIONS

Please complete the attached Employee Application and return it to your employer. Completing this form accurately helps to ensure that funds will be properly allocated to your retirement account.

After your application has been processed, you will receive an Employee Enrollment Confirmation from the Plan Administrator.

### Employee Application For Membership

#### Section I

**Employer Name:** Full name of your employer  
**Employer Address:** Full address of your employer, including ZIP code

#### Section II

**Employee Name:** Your full name  
**Social Security #:** Your Social Security number must be provided in order to have your application processed. Your Social Security number will be used as your account identification number.  
**Employee Address:** Your full mailing address, including ZIP code  
**Annual Compensation:** Your annual base salary, excluding bonuses, incentives and overtime pay  
**Hire Date:** The date you began working for your employer  
**Birth Date:** Your date of birth  
**Sex:** Male or Female  
**Marital Status:** Married or Not Married  
**Phone Numbers:** Your business and home telephone numbers, including area code  
**Investment Options:** Your investment allocation; use whole percentages only; your total allocation must equal 100%  
**Employee's Signature and Date:** Your signature and the date you signed the application

#### Section III

**Employee Contribution:** Enter the percentage to be deducted from your pay; use whole percentages only

#### To Be Completed By Your Employer:

Please review the information included on this application before signing. You are responsible for verifying the accuracy of the information.

#### **Employer's Authorized Signature, Title and Date**

**Employee's Enrollment Date:** The first day of the month in which the employee will become an active participant in the Plan.

**Mail to: ACC Retirement Plans, 1375 Remington Rd, Suite M, Schaumburg, IL 60173**  
**Please retain a copy for your records.**





EMPLOYEE APPLICATION FOR MEMBERSHIP  
INITIAL ENROLLMENT

Section I—Employer Information

EMPLOYER NAME \_\_\_\_\_  
EMPLOYER ADDRESS: \_\_\_\_\_

Section II—Employee (All information must be provided)

EMPLOYEE NAME: \_\_\_\_\_ SOC. SEC. # \_\_\_\_\_  
EMPLOYEE ADDRESS: \_\_\_\_\_  
ANNUAL COMPENSATION: \_\_\_\_\_ HIRE DATE: \_\_\_\_\_ BIRTH DATE: \_\_\_\_\_  
SEX: \_\_\_\_\_ MARITAL STATUS: Not Married: \_\_\_\_\_ Married: \_\_\_\_\_  
PHONE NUMBERS: Business: ( ) \_\_\_\_\_ Home: ( ) \_\_\_\_\_

I hereby request the vested employer and employee contributions to the Plan be invested according to the investment election indicated below. I understand the elected percentages must be in increments of 1%, and that the percentages must add up to 100%. In addition, I understand that if I do not indicate which investment options that I would like to invest in, my contributions will be directed in total to the Plan default option, the Fidelity Freedom Funds.

<u>Investment Options</u>	<u>Please use whole percentages</u>
Fund Name: _____	Percentage: _____%
Fund Name: _____	Percentage: _____%
Fund Name: _____	Percentage: _____%
Fund Name: _____	Percentage: _____%
Fund Name: _____	Percentage: _____%
Fund Name: _____	Percentage: _____%
Fund Name: _____	Percentage: _____%
Fund Name: _____	Percentage: _____%
Fund Name: _____	Percentage: _____%
<b>Total:= 100%</b>	

Section III—Election of Employee Contribution

I hereby elect to contribute to the ACC Retirement and Supplemental Retirement Plans based on the percent-age indicated below.

I have received written information about the Plans and understand the general requirements of the Plans including the employee contribution election. I understand that this election will apply to all future salary received from my employer unless I amend the election.

I wish to contribute \_\_\_\_\_% of my salary to the Plan.

Instructions to employee

This is a legal document; make all entries thoughtfully and clearly. Please be certain your Social Security number is correct since all contributions are maintained using this number. Be certain birth dates are correct; an error may delay your benefits. Complete the enclosed beneficiary designation form carefully to ensure that, upon your death, your account will be distributed in accordance with your wishes.

\_\_\_\_\_  
Employee's Signature Date

Employer, please examine the entries on this application before signing it to be sure it is complete and correct. You are verifying its accuracy.

\_\_\_\_\_  
Employer's Authorized Signature Title Date Effective the first day of (month/year)

Mail to: ACC Retirement Plans, 1375 Remington Rd, Suite M, Schaumburg, IL 60173  
Please retain a copy for your records.



AMERICAN CONFERENCE OF CANTORS RETIREMENT PLAN  
A 403b Qualified Church Plan

To: Participants in the American Conference of Cantors Retirement Plan  
From: Dana Stahl, ACC Retirement Plan  
Subject: ACC Retirement Plan Contributions and 2016 Calculation Form

Enclosed is the Contribution Calculation Form for the American Conference of Cantors Retirement Plan. *The purpose of this form is to help you calculate the maximum contribution allowed under IRS 415 contribution rules.* A contribution worksheet tool is also enclosed to help you and your employer track contributions. This worksheet is optional but suggested for use.

1. Return your completed form and temple contribution check made payable to the “American Conference of Cantors fbo Cantor FirstName LastName” to the following address:

ACC Retirement Plan  
1375 Remington Road, Suite M  
Schaumburg, IL 60173

- OR -

Fax the form to the ACC Office, Fax # 847-781-7801  
*(if your congregation is using the Fidelity PSW system)*

2. Employer annual contributions paid via a single check should be submitted no later than November 30, 2016.
3. All Voluntary Salary Elective Deferral Contributions must be transmitted directly to Fidelity, not sent to the ACC Office. Salary Deferral contributions for the last payroll cycle should be made before the next payroll cycle begins.
4. The “Plan Year” is required. It refers to the calendar year in which your temple contribution is attributed. The Plan Year will likely be different from your contract or congregational fiscal year.
5. You need to check your Fidelity account on a regular basis. Visit [www.netbenefits.com/atwork](http://www.netbenefits.com/atwork) to view account and Transaction History and to ensure your beneficiary information is up to date. You can also call Fidelity Investments at 1-800-343-0860. Contributions made to the ACC Retirement Plan (Plan # 71280) to the codes 01 – SALARY DEFERRAL and 02 – TEMPLE CONTRIBUTIONS are eligible for parsonage in retirement as well as rollovers from a previous qualified church plan (code 08 – ROLLOVER-PAST CHURCH PLAN).
6. Complete the form and contact Dana Stahl in the ACC Office via email at [retirement@accantors.org](mailto:retirement@accantors.org) or by calling 847-781-7800 with any questions. You are required to fill in your total compensation, parsonage, contribution amount(s), and Plan Year along with confirmation of all prior years of service. The form needs to be signed by you and your employer. Contributions cannot be processed if an incomplete form is received. Please notify us if you need to amend your calculation form during the year due to changes in circumstances.

This information is used to calculate applicable IRS limitation testing. This testing establishes how much you can deposit to the 403b ACC Retirement Plan (Plan # 71280). If you exceed these limits, the excess may still be invested in the Supplemental Plan (Plan # 71281). This may occur due to a large contribution to a specific Plan Year in any given year. Remember, the balance deposited is tax-deferred until you retire.

Note: 2016 IRS limits are listed at the bottom of the Contribution Calculation Form. Funds in the Supplemental Plan (Plan # 71281) are not eligible for parsonage in retirement. A Fidelity Contributions worksheet has been provided on the reverse side to help you keep track of contributions as they are funded to your Fidelity account.

# Fidelity Contributions Log

24 or 26 Pay Periods Per Year

Contrib #	Payroll Date	Date Funded in Fidelity	Source	Amount
1			01 - SALARY DEFERRAL	
2			01 - SALARY DEFERRAL	
3			01 - SALARY DEFERRAL	
4			01 - SALARY DEFERRAL	
5			01 - SALARY DEFERRAL	
6			01 - SALARY DEFERRAL	
7			01 - SALARY DEFERRAL	
8			01 - SALARY DEFERRAL	
9			01 - SALARY DEFERRAL	
10			01 - SALARY DEFERRAL	
11			01 - SALARY DEFERRAL	
12			01 - SALARY DEFERRAL	
13			01 - SALARY DEFERRAL	
14			01 - SALARY DEFERRAL	
15			01 - SALARY DEFERRAL	
16			01 - SALARY DEFERRAL	
17			01 - SALARY DEFERRAL	
18			01 - SALARY DEFERRAL	
19			01 - SALARY DEFERRAL	
20			01 - SALARY DEFERRAL	
21			01 - SALARY DEFERRAL	
22			01 - SALARY DEFERRAL	
23			01 - SALARY DEFERRAL	
24			01 - SALARY DEFERRAL	
25			01 - SALARY DEFERRAL	
26			01 - SALARY DEFERRAL	
			<b>TOTAL</b>	
Contrib #	Check Date	Date Funded in Fidelity	Source	Amount
1			02 - TEMPLE CONTRIBUTION	
			<b>GRAND TOTAL</b>	

**NOTES:**



AMERICAN CONFERENCE OF CANTORS RETIREMENT PLAN  
A 403b Qualified Church Plan

**CONTRIBUTION CALCULATION FORM**

Participant: \_\_\_\_\_ Social Security # (last 4 digits only): \_\_\_\_\_

Employer: \_\_\_\_\_ City/State: \_\_\_\_\_

Please Specify: Calendar/Plan Year End Date: 12/31/\_\_\_\_\_ Contract Year: \_\_\_\_\_

1. My Total Compensation for the Plan Year: \$ \_\_\_\_\_

2. Less My Parsonage Allowance for the Plan Year: \$ \_\_\_\_\_

3. My Current Salary [(1) – (2) but not less than \$0.00]: \$ \_\_\_\_\_

4. Years Of Employment As Of January 1 (as a cantor): \_\_\_\_\_

5. Employer Contribution<sup>1</sup> Percentage: \_\_\_\_\_ %

6. Cantor Salary Deferral Contribution<sup>2</sup> Percentage: \_\_\_\_\_ %

7. Employer Contribution:  
Line Item 5 multiplied by Line Item 1. \$ \_\_\_\_\_

8. Cantor Salary Deferral Contribution:  
*(Must be remitted per pay period directly to Fidelity)*  
Line Item 6 multiplied by Line Item 1. \$ \_\_\_\_\_

9. Cantor After-Tax Contribution (rarely used, please contact the ACC Office): \$ \_\_\_\_\_

10. Total Retirement Contribution: [(7) + (8) + (9)] \$ \_\_\_\_\_

I elect to have the amount stated under item 7, 8, and 9 above to be invested in the ACC Retirement Plan as I directed Fidelity Investments. I am able to change my allocations with Fidelity through their online account access service at [www.netbenefits.com/atwork](http://www.netbenefits.com/atwork) or by calling 800-343-0860.

**SIGNATURES:**

Participant	Date	Employer signature <sup>3</sup>
		Employer Print Name

Please make ALL checks payable to: AMERICAN CONFERENCE OF CANTORS fbo Cantor Firstname Lastname. Please send the completed form and check to the ACC Office at: 1375 Remington Road, Suite M, Schaumburg, IL 60173-4844. Thank you.

<sup>1</sup> Your employer can make a discretionary contribution on your behalf. Plan guidelines suggest a minimum of 15% of your annual eligible compensation. Not including catch-up contributions, but including salary deferral contributions, the maximum aggregate annual contribution that can be made on your behalf is the lesser of \$53,000 or 100% of your 415 Compensation. Any amount contributed over the maximum limit will be invested in the ACC Supplemental Plan.

<sup>2</sup> You may make a salary deferral contribution up to 100% of your eligible compensation on a before tax basis. However, this contribution is subject to the maximum limits imposed by the IRS, \$18,000 in 2016, plus an additional \$6,000 if you are age 50 or older at December 31, 2016. Any amount contributed over the maximum limit will be invested in the ACC Supplemental Plan. Your congregation is required to remit this contribution directly to Fidelity at the time it is earned.

<sup>3</sup> The Employer hereby adopts the American Conference of Cantors Retirement Plan, A 403(b) Qualified Church Plan and the American Conference of Cantors Supplemental Retirement Plan, and irrevocably designates the Executive Board of the American Conference of Cantors as its agent with respect to all of its relations with the Trustees and Committee of the ACC Plans. The employer hereby represents that (a) it is a temple or an association of synagogues and/or temples, or an elementary or secondary school which is controlled, operated or principally supported by a synagogue, temple or an association of synagogues and/or temples, or a qualified church-controlled organization (within the meaning of Internal Revenue Code (“Code”) Section 3121 (w)(3)(B)) and (b) it is exempt from federal income tax pursuant to Code Section 501 (c)(3).





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**Fidelity Investments**  
**ACC Retirement Plan**  
**Beneficiary Designation**

**1. GENERAL INSTRUCTIONS**

Please complete this form and sign it on the back. In the future, you may revoke the beneficiary designation and designate a different beneficiary by submitting a new Beneficiary Designation form to Fidelity.

**Mailing instructions:** Return this form in the enclosed postage-paid envelope or to  
**Fidelity Investments, P.O. Box 770002, Cincinnati, OH 45277-0090**

**Questions?** Call Fidelity Investments at 1-800-343-0860 Monday through Friday from 8:00 A.M. to midnight ET, or visit us at [www.fidelity.com/atwork](http://www.fidelity.com/atwork).

**2. DESIGNATING YOUR BENEFICIARY(IES)**

**You are not limited to three primary and three contingent beneficiaries.** To assign additional beneficiaries, or to designate a more complex beneficiary designation, please attach, sign, and date a separate piece of paper.

**When designating primary and contingent beneficiaries, please use whole percentages** and be sure that the percentages for each group of beneficiaries total 100%. Your primary beneficiary cannot be your contingent beneficiary. If you designate a trust as a beneficiary, please include the date the trust was created, and the trustee's name.

Unless otherwise specified by your plan, if more than one person is named and no percentages are indicated, payment will be made in equal shares to your primary beneficiary(ies) who survives you. If a percentage is indicated and a primary beneficiary(ies) does not survive you, the percentage of that beneficiary's designated share shall be divided among the surviving primary beneficiary(ies) in proportion to the percentage selected for them.

**3. SPOUSAL CONSENT**

**Spousal Consent:** If you are married, your plan requires that you designate your spouse as primary beneficiary. If you are married and you do not designate your spouse as your primary beneficiary for your account balances as described above, your spouse must sign the Spousal Consent portion of this form in the presence of a notary public or a representative of the plan.

**4. AUTHORIZATION**

**Please provide your signature.**

Fidelity Investments Institutional Operations Company, Inc.



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# Fidelity Investments

## ACC Retirement Plan

### Beneficiary Designation



#### 1. YOUR INFORMATION

Please use a **black** pen and print clearly in CAPITAL LETTERS.

Social Security #: -- Date of Birth: --

First Name:

Last Name:

Street Address:

Address Line 2:

City:  State:

Zip: - E-mail Address:

Daytime Phone: -- Evening Phone: --

Name of Employer: **American Conference of Cantors** Plan Number: **7 1 2 8 0**

I am:  Single OR  Married Plan Number: **7 1 2 8 1**

#### 2. DESIGNATING YOUR BENEFICIARY(IES)

Please check here if you have more than three primary or contingent beneficiaries.

#### **Primary Beneficiary(ies)**

I hereby designate the person(s) named below as primary beneficiary(ies) to receive payment of the value of my account(s) under the plan upon my death.

1. Individual or Trust Name: <input type="text"/>	Percentage: <input type="text"/>	%
Date of Birth or Trust Date: <input type="text"/>	Relationship to Applicant:	
	<input type="checkbox"/> Spouse OR <input type="checkbox"/> Trust OR <input type="checkbox"/> Other	
2. Individual or Trust Name: <input type="text"/>	Percentage: <input type="text"/>	%
Date of Birth or Trust Date: <input type="text"/>	Relationship to Applicant:	
	<input type="checkbox"/> Spouse OR <input type="checkbox"/> Trust OR <input type="checkbox"/> Other	
3. Individual or Trust Name: <input type="text"/>	Percentage: <input type="text"/>	%
Date of Birth or Trust Date: <input type="text"/>	Relationship to Applicant:	
	<input type="checkbox"/> Spouse OR <input type="checkbox"/> Trust OR <input type="checkbox"/> Other	
		<b>Total = 100%</b>



## 2. DESIGNATING YOUR BENEFICIARY(IES) (CONTINUED)

### Contingent Beneficiary(ies)

If there is no primary beneficiary(ies) living at the time of my death, I hereby specify that the value of my account is to be distributed to my contingent beneficiary(ies) listed below. **Please note:** Your primary beneficiary cannot be your contingent beneficiary.

1. Individual or Trust Name:  Percentage:  %  
Date of Birth or Trust Date: -- Relationship to Applicant:  
 Spouse OR  Trust OR  Other
2. Individual or Trust Name:  Percentage:  %  
Date of Birth or Trust Date: -- Relationship to Applicant:  
 Spouse OR  Trust OR  Other
3. Individual or Trust Name:  Percentage:  %  
Date of Birth or Trust Date: -- Relationship to Applicant:  
 Spouse OR  Trust OR  Other
- Total = 100%

Payment to contingent beneficiary(ies) will be made according to the rules of succession described in the instructions.

## 3. SPOUSAL CONSENT

As the spouse of the Participant named above, I understand that, under the terms of the Plan, my spouse's retirement benefits are to be paid to me in the event of his or her death, unless I choose to give up that right. By signing below, I hereby acknowledge that I understand: (1) that the effect of my consent may result in the forfeiture of benefits I would otherwise be entitled to receive upon my spouse's death; (2) that my consent is voluntary; (3) that my consent is irrevocable; and (4) that my consent (signature) must be witnessed by a notary public or a representative of the Plan.

Signature of Participant's Spouse:

Date:

--

To be completed by a notary public or representative of the plan:

Sworn before me this day

--

In the State of

County of

Notary Public Signature:

*Notary stamp must be in the above box*

My Commission Expires:

--

Witnessed by Plan Representative:

Date:

--

## 4. AUTHORIZATION AND SIGNATURE

**Individual Authorization:** By executing this form

- I certify under penalties of perjury that my Social Security number in Section 1 on this form is correct.
- I understand that I may designate a beneficiary for my assets accumulated under the Plan and that if I choose not to designate a beneficiary, distributions will be made according to the plan document or, if applicable, the Fidelity Investments Section 403(b)(7) Custodial Account Agreement.
- I am aware that the beneficiary information included in this form becomes effective when delivered to Fidelity and will remain in effect until I deliver another completed and signed Beneficiary Designation Form to Fidelity with a later date.
- I am aware that the beneficiary information provided herein shall apply to all my Fidelity Accounts under the plan listed in Section 1 for which FMTC (or its affiliates and/or any successor appointed pursuant to the terms of such Accounts or trust agreement in effect between FMTC and my Employer, as applicable) acts as trustee or custodian, and shall replace all previous designation(s) I have made on any of my Accounts..

Your Signature:

Date:



# Transfer/Rollover/Exchange Form Instructions

Reference the instructions below while completing the form. For additional assistance, please contact Fidelity Investments at 1-800-343-0860 or for the hearing impaired (TTY) 1-800-259-9743, Monday through Friday, 8 a.m. to midnight Eastern time (except for New York Stock Exchange holidays).

## 1. YOUR INFORMATION

Please provide your information in this section.

## 2. INVESTMENT PROVIDER YOU ARE MOVING MONEY FROM

Please review your most recent statement for this name and address, and include a copy of the statement with this form. **Please contact your previous investment provider to see if additional paperwork is required.**

## 3. ACCOUNT(S) OR CONTRACT(S) TO MOVE

**Account or Contract Number:** This number is available on your Previous Investment Provider account statement. If you are unable to locate this number on your statement, please contact the Investment Provider. If you do not provide an account or contract number, we will use your Social Security number or U.S. Tax Identification number to request the assets to be moved.

**Type of Account or Contract:** If you are unsure of the type of account or contract, please contact the Previous Investment Provider or refer to your statement. Select at least one.

**The Account or Contract Number above is from:** Please see the descriptions below that relate to each of the four transactions. If you choose "A Previous Employer," provide the name of that employer.

**The Same Employer as my Employer Plan with Fidelity.** Movement of assets from 403(b) to 403(b) will be requested as a vendor or contract exchange. Movement of money between the same plan types, excluding 403(b) plans (401(a) to 401(a), 401(k) to 401(k), 457(b) to 457(b)), will be requested as an in-plan transfer. Movement of money between different plan types will be requested as a Rollover.

**A Previous Employer.** For 403(b) and 401(a)/(k) plans, this is a Rollover transaction. For governmental 457(b) plans, this is a rollover unless Fidelity receives direction to process as a transfer.

**A Rollover IRA.** This is a Rollover transaction. After-tax value may not be rolled from an IRA.

**A Traditional IRA or SEP IRA.** This is a Rollover transaction. Roth IRAs and Coverdell IRAs cannot be accepted.

**Liquidation Amount:** Specify the amount of money you want moved to your Fidelity account. If you choose "Full Liquidation/100%," Fidelity will request your full balance. If you choose "Partial Liquidation," Fidelity will request the dollar amount or percentage you specify. **If you do not specify an amount, Fidelity will move/liquidate 100%.** If you are moving 457(b) assets, please be aware that governmental 457(b) assets must be moved into a governmental 457(b) plan, and nongovernmental 457(b) assets must be moved into a nongovernmental 457(b) plan. Transfers from nongovernmental 457(b) plan are not provided for on this form. Talk with your plan sponsor or call Fidelity to discuss transfers from nongovernmental 457(b) plans. Rollovers from 403(b) plans, 401(a)/401(k) plans, and IRAs to governmental 457(b) plans must be recordkept in separate rollover sources to limit the distributions that may be subject to a 10% early distribution penalty.

## 4. YOUR FIDELITY ACCOUNT INFORMATION

**If you do not have a retirement account with Fidelity for the employer listed here, you must complete the enrollment process. For help with enrollment, please contact Fidelity at 1-800-343-0860.**

**Employer sponsoring your Fidelity retirement account:** The employer name appears on your Fidelity account statement or in your enrollment paperwork.

**Plan Type with this employer:** This information is required to ensure that Fidelity credits your assets to the proper account. Please contact Fidelity at 1-800-343-0860 or for the hearing impaired (TTY) 1-800-259-9743 if you do not know your type of account.

**Plan Number:** Please provide the Plan Number if you have multiple retirement plan accounts with Fidelity. Please contact Fidelity at 1-800-343-0860 to obtain the Plan Number.



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## 5. INVESTMENT INSTRUCTIONS

**Would you like the assets invested in your current investment selection?** If “Yes” is selected, your assets will be allocated to your current investment selection on file with Fidelity. If you do not select “Yes,” please list the fund names, fund codes (if known) and percentages. **Please ensure that the percentages equal 100%.** Please list additional funds on a separate page and attach it to this form.

**Fund Name:** List the Fund Name(s) you want your assets credited to.

**Fund Code:** Provide the four-digit Fund Code(s) (if known).

**Percentage:** Please ensure that the percentages listed equal 100%.

**Note:** If the funds selected are unclear, unavailable, or less than 100%, the percentages allocated to those funds and/or any unallocated percentage will be defaulted to the investment option specified in the agreement currently in place with Fidelity for the Plan. If the percentages listed exceed 100%, the entire amount will be defaulted, as described above.

## 6. EMPLOYER PLAN ACCEPTANCE

**Employer Authorized Signature:** An authorized signature from the employer that sponsors your Fidelity retirement account **may be required.** To verify if this section needs to be signed, contact your Human Resources office or Fidelity at 1-800-343-0860 or for the hearing impaired (TTY) 1-800-259-9743.

## 7. DUPLICATE DISPOSITION LETTER REQUEST

Entering a name and address in this section requests and authorizes Fidelity to send a duplicate disposition (status) letter to the individual listed for this request only.

## 8. YOUR SIGNATURE

**Your Signature:** Please read the legal information provided in this section and then sign the form. We are unable to process your request without your signature.

### ***Transfer/Rollover/Exchange Form Checklist:***

Here is a checklist to ensure that your request is in good order.

Please remember to:

- Include your most recent account statement from the Previous Investment Provider
- Indicate the amount or percentage of money you are moving to Fidelity
- Obtain the Employer Authorized Signature (contact your Human Resources office or Fidelity to verify if this is required)
- Sign in Section 8 of the form
- Return this form in the enclosed postage-paid envelope **OR**

Return to:

**Fidelity Investments**  
P.O. Box 770002  
Cincinnati, OH 45277-0090

If you are sending this using an overnight delivery service, please send to this address:

**Fidelity Investments**  
100 Crosby Parkway, Mailzone KC1E  
Covington, KY 41015

Please contact your previous investment provider to see if additional paperwork is required.



# Transfer/Rollover/Exchange Form

**Instructions:** Use this form to move assets to your Fidelity employer-sponsored retirement account from a previous investment provider. You may also use this form to consolidate multiple employer-sponsored retirement accounts currently at Fidelity. **If you do not have a retirement account with Fidelity, you must also complete an Account Application/Enrollment Form or when available enroll online at [www.mysavingsatwork.com](http://www.mysavingsatwork.com).** If your current employer does not offer a retirement plan record kept by Fidelity, your employer needs to establish a retirement plan prior to your vendor or contract exchange, or rollover to a Fidelity account. An incomplete form may delay the processing of your request. Use a separate form for each investment provider.

Unless otherwise instructed by your employer, please return this vendor or contract exchange/rollover form in the postage-paid envelope provided **OR**

Return to:  
Fidelity Investments  
P.O. Box 770002  
Cincinnati, OH 45277-0090

If you are sending this using an overnight delivery service, please send to this address:

Fidelity Investments  
100 Crosby Parkway, Mailzone KC1E  
Covington, KY 41015

**Questions?** Call Fidelity Investments at 1-800-343-0860 or for the hearing impaired (TTY) 1-800-259-9743, Monday through Friday, 8 a.m. to midnight Eastern time (except for New York Stock Exchange holidays), for assistance with completing this form.

## 1. YOUR INFORMATION

Please use a **black** pen and print clearly in **CAPITAL LETTERS**.

Social Security #: -- Date of Birth: --

First Name:

Last Name:

Mailing Address:

City:  State:

Zip:

Daytime Phone: -- Evening Phone: --

E-mail:

## 2. INVESTMENT PROVIDER YOU ARE MOVING MONEY FROM

Name of investment provider you are moving money from   
(e.g., Valic, TIAA-CREF, Vanguard, ING, Lincoln):

Please include a copy of your most recent account statement from your investment provider.

Provider Street Address:

City:  State:

Zip:

Provider Phone: -- Ext:

Please contact your previous investment provider to see if additional paperwork is required. Use a separate form for each investment provider.



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### 3. ACCOUNT(S) OR CONTRACT(S) TO MOVE

Please provide information about the account(s)/contract(s) you wish to move to Fidelity. If no account or contract numbers are provided, we will use your Social Security or U.S. Tax ID number to request the assets to be moved. Please make additional copies of this page and the next page if you have more than two accounts/contracts to move.

#### 3A. FIRST ACCOUNT (if more than one account, please complete section 3B in addition to section 3A).

1. Account/Contract #:

and Type:  403(b)  Include Roth 403(b) balance  401(a)/(k)  Include Roth 401(k) balance  
(select one)  457(b) governmental  IRA

2. Please check the box that most accurately reflects the transaction that you are requesting. Note that your selection will dictate how we process this transaction. Please read Section 4 of the instructions for more details.

The Same Employer as my Employer Plan with Fidelity.

A Previous Employer. For 403(b) and 401(a)/(k) plans.

Previous Employer Name:

A Rollover IRA.

A Traditional IRA or SEP IRA.

3. Liquidation Amount  Full Liquidation/100%  Partial Liquidation   % OR \$   
(select one)

Unless otherwise specified, I request the current investment provider to liquidate 100% of my account.

#### 3B. SECOND ACCOUNT (if applicable).

1. Account/Contract #:

and Type:  403(b)  Include Roth 403(b) balance  401(a)/(k)  Include Roth 401(k) balance  
(select one)  457(b) governmental  IRA

2. Please check the box that most accurately reflects the transaction that you are requesting. Note that your selection will dictate how we process this transaction. Please read Section 4 of the instructions for more details.

The Same Employer as my Employer Plan with Fidelity.

A Previous Employer. For 403(b) and 401(a)/(k) plans.

Previous Employer Name:

A Rollover IRA.

A Traditional IRA or SEP IRA.

3. Liquidation Amount  Full Liquidation/100%  Partial Liquidation   % OR \$   
(select one)

Unless otherwise specified, I request the current investment provider to liquidate 100% of my account.

## 4. YOUR FIDELITY ACCOUNT INFORMATION



If you do not have a retirement account through Fidelity for the employer listed below, or you do not know the plan number or type, please contact Fidelity at 1-800-343-0860.

Employer sponsoring your Fidelity retirement account:  
(This name appears on your Fidelity statement, or in your enrollment paperwork.)

City & State of Employer:

Are you still employed with this Employer?:  Yes  No

### 4A. Fidelity Account Information for 3A.

Plan Type:  403(b)  401(a)/(k)  457(b) governmental

and Plan Number (if known)

### 4B. Fidelity Account Information for 3B.

Plan Type:  403(b)  401(a)/(k)  457(b) governmental

and Plan Number (if known)

If there is a discrepancy between plan type and plan number, the plan type selected will be used.

## 5. INVESTMENT INSTRUCTIONS

Would you like the assets invested in your current investment selection?

Yes

If no, specify below:

Fund Name(s):

  
  
  

OR

Fund Code:

  
  
  

OR

OR

OR

Percentage:

  
  
  

Total = 100%

If no investment options are selected, if your investment instructions are incomplete, or if the percentages listed exceed 100%, your entire contribution will be defaulted to the investment option specified in the agreement currently in place with Fidelity for the Plan. If you select an invalid fund, the investment percentage for that fund will be defaulted, as described above.

## 6. EMPLOYER PLAN ACCEPTANCE

An authorized signature from the employer that sponsors your Fidelity retirement account may be required. To verify if this section needs to be signed, contact your Human Resources office or Fidelity at 1-800-343-0860.

Employer Authorized Signature:

Date:

Employer Authorized Printed Name:



## 7. DUPLICATE DISPOSITION LETTER REQUEST

I hereby request and authorize Fidelity to send a duplicate disposition letter for this application to the individual listed below.

First Name:

Last Name:

Mailing Address:

City:  State:

Zip:

Daytime Phone:  Evening Phone:

E-mail:

## 8. YOUR SIGNATURE

By signing this form:

- I hereby direct the investment provider identified on this form in Section 2 to liquidate the designated amount of the account(s) listed on this form, and to release the proceeds to my account under my employer's plan, except to the extent my current employer or any of my former employers prohibit such release. In the event of such prohibition, I hereby direct said investment provider to retain the portion of my account(s) that cannot be released in a separate account or contract and to release the remainder.
- I hereby agree to the terms and conditions stated in this Form, including the instruction, and certify that I am requesting a vendor or contract exchange, in-plan transfer, or rollover, of my retirement plan assets in accordance with applicable IRS and plan rules.
- I certify under the penalties of perjury that my Social Security or U.S. Tax Identification number on this form is correct.
- I certify that the information provided on this form is true, accurate, and complete to the best of my knowledge.
- I acknowledge that I have read the prospectus(es) for any mutual fund in which I invest and agree to the terms.
- I hereby agree that if my assets will be sent to Fidelity in installments, the first installment may be invested according to my instructions on this form. All subsequent installment payments as well as any residual balances not received within 30 days will be invested according to the investment elections currently in place with Fidelity for the Plan at the time my assets are received by Fidelity.
- I direct and authorize Fidelity to send a duplicate disposition letter for this request to the individual listed in section 7 if applicable.

### For 403(b)-to-403(b) vendor or contract exchanges

- I understand that any balances I am exchanging from a 403(b)(1) annuity into a 403(b)(7) custodial account may be subject to more restrictive withdrawal provisions.
- I understand that if I exchange a contribution source that is not allowed by the Plan, the value associated with the unacceptable source will be returned to the investment provider named in Section 2.
- I direct Fidelity to treat all monies as pretax contributions made subsequent to 12/31/88 unless my prior investment provider provides Fidelity with account balances as of 12/31/88 and post-1988 salary reduction contributions.
- I direct Fidelity to treat the entire balances as subject to minimum distribution requirements unless my prior investment provider provides Fidelity with account balances as of 12/31/86.
- I direct Fidelity to allocate the entire balance to the most restrictive source in the current employer's plan unless my prior investment provider provides Fidelity with the sources of the exchanged amount under the previous plan.

Your Signature:  Date:

This document provides only a summary of the main features of the ACC Retirement Plan and the Plan Document will govern in the event of discrepancies.

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