



AMERICAN CONFERENCE OF CANTORS RETIREMENT PLAN
A 403b Qualified Church Plan

To: ACC Retirement Plan Participant and Executive Director

From: Laura Majeski, Retirement and Group Benefits Administrator
847-781-7800 x 302, lmajeski@accantors.org

Subject: Contributions to Retirement Plan

Please read the following carefully, as much has changed!

Does your executive director know...?

- The Retirement Plan has migrated to a new contribution platform, called the Simplified Contribution Platform (SCP). Make sure your Executive Director has made the switch. If they have not, ask them to contact the Retirement and Group Benefits Administrator, today, to do so.
- The 2020 IRS annual retirement contribution limits? Make sure to check them on the ACC website.

Have you...?

- Been checking your retirement account regularly to ensure your temple contributions and salary deferrals are posting properly? This can be done through Fidelity's NetBenefits website (<https://Netbenefits.fidelity.com>) or NetBenefits app.
- Been rebalancing your portfolio periodically to keep it aligned with your investment strategy and risk profile?
 - Throughout the year, and especially at the beginning of the fiscal year, please remember to perform this retirement account maintenance on a consistent basis to ensure financial health in retirement!
 - Need guidance? Contact Ross Hoskins, the Fidelity retirement planner dedicated to the ACC at 800-642-7131 or getguidance@fidelity.com.
- Completed and returned the attached form to the Retirement and Group Benefits Administrator? Make sure to do so by November 30, 2020.
 - Remember, the form needs both the executive director's and your signatures!

Thank you participating in the ACC Retirement Plan!



AMERICAN CONFERENCE OF CANTORS RETIREMENT PLAN
A 403b Qualified Church Plan

ANNUAL CONTRIBUTION CALCULATION FORM

Participant: _____ Social Security # (last 4 digits only): _____

Employer: _____ City/State: _____

Plan Year End Date (12/31/2020 or 12/31/2021): 12/31/_____ Contract Year: _____

1. My Total Compensation for the Plan Year: \$ _____

2. Less My Parsonage Allowance for the Plan Year: \$ _____

3. My Current Salary [(1) – (2) but not less than \$0.00]: \$ _____

4. Years Of Employment As Of January 1 (as a Cantor, Rabbi, Soloist, Musician): _____

5. Employer Contribution¹ Percentage: _____%

6. Participant Salary Deferral Contribution² Percentage: _____%

7. Employer Contribution:

Line Item 5 multiplied by Line Item 1. \$ _____

8. Participant Salary Deferral Contribution:

(Pre-tax payroll deductions must be remitted per pay period directly to Fidelity)

Line Item 6 multiplied by Line Item 1. \$ _____

9. Participant After-Tax Contribution (rarely used, please contact the ACC Office): \$ _____

10. Total Retirement Contribution: [(7) + (8) + (9)] \$ _____

I elect to have the amount stated under item 7, 8, and 9 above to be invested in the ACC Retirement Plan as I directed Fidelity Investments. I am able to change my allocations with Fidelity through their online account access service at www.netbenefits.com/atwork or by calling 800-343-0860.

Please send the signed form to the ACC Office by November 30, 2019. Fax to: 847-781-7801 or Mail to: ACC Retirement Plan, 1375 Remington Road, Suite M, Schaumburg, IL 60173-4844. Thank you.

SIGNATURES:

Participant _____ Date _____ Employer signature³ _____

Employer name

¹ Your employer can make a discretionary contribution on your behalf. Plan guidelines suggest a minimum of 15% of your annual eligible compensation. Not including catch-up contributions, but including salary deferral contributions, in 2020 the maximum aggregate annual contribution that can be made on your behalf is the lesser of \$57,000 or 100% of your 415 Compensation. Any amount contributed over the maximum limit should be invested in the ACC Supplemental Plan.

² You may make a salary deferral contribution up to 100% of your eligible compensation on a before tax basis. However, this contribution is subject to the maximum limits imposed by the IRS, \$19,500 in 2020, plus an additional \$6,500 if you are age 50 or older at December 31, 2020. Any amount contributed over the maximum limit should be invested in the ACC Supplemental Plan. Your congregation is required to remit this contribution directly to Fidelity at the time it is earned.

³ The Employer hereby adopts the American Conference of Cantors Retirement Plan, A 403(b) Qualified Church Plan and the American Conference of Cantors Supplemental Retirement Plan, and irrevocably designates the Executive Board of the American Conference of Cantors as its agent with respect to all of its relations with the Trustees and Committee of the ACC Plans. The employer hereby represents that (a) it is a temple or an association of synagogues and/or temples, or an elementary or secondary school which is controlled, operated or principally supported by a synagogue, temple or an association of synagogues and/or temples, or a qualified church-controlled organization (within the meaning of Internal Revenue Code (“Code”) Section 3121 (w)(3)(B)) and (b) it is exempt from federal income tax pursuant to Code Section 501 (c)(3).