

# Investment Performance Report | AMERICAN CONFERENCE OF CANTORS

Compiled as of: January 22, 2025

**Understanding investment performance:** As you review this update, please remember that the performance data stated represents past performance, which does not guarantee future results. Investment return and principal value of an investment will fluctuate; therefore, you may have a gain or loss when you sell your shares. Current performance may be higher or lower than the performance stated. To learn more or to obtain the most recent month-end performance, call Fidelity or visit [www.401k.com](http://www.401k.com) (log in, choose plan, select Investment Choices & Research, and then pick investment option.).

## Quarterly Data As Of: 12/31/2024

| Product Name   | Fund Code | Quarterly Average Annual Returns 1 Year | Quarterly Average Annual Returns 5 Year | Quarterly Average Annual Returns 10 Year | Quarterly Average Annual Returns LOF | Calendar Year 2024 | Inception Date | Short-term Trading fee (%/days) | Gross Expense Ratio | Gross Expense Ratio Date |
|--|-----------|---|---|--|--------------------------------------|--------------------|----------------|---------------------------------|---------------------|--------------------------|
| Asset Class: Balanced/Hybrid                             |           |   |   |  |                                      |                    |                |                                 |                     |                          |
| Morningstar Category: Global Allocation                  |           | 7.57%                                   | 4.43%                                   | 4.55%                                    |                                      | 7.57%              |                |                                 | 1.45269%            | 12/31/2024               |
| First Eagle Global Fund Class R6                         | FOI2U     | 12.14%                                  | 7.81%                                   | 7.23%                                    | 11.10%                               | 12.14%             | 04/28/1970     | None                            | 0.79%               | 03/01/2024               |
| <i>MSCI World (N)</i>                                    |           | 18.67%                                  | 11.17%                                  | 9.95%                                    | N/A                                  | 18.67%             |                |                                 |                     |                          |
| Morningstar Category: Moderate Allocation                |           | 11.39%                                  | 6.75%                                   | 6.54%                                    |                                      | 11.39%             |                |                                 | 1.17057%            | 12/31/2024               |
| Fidelity® Puritan® Fund                                  | FOO04     | 18.85%                                  | 11.14%                                  | 9.60%                                    | 10.92%                               | 18.85%             | 04/16/1947     | None                            | 0.48%               | 10/30/2024               |
| <i>S&amp;P 500</i>                                       |           | 25.02%                                  | 14.53%                                  | 13.10%                                   | N/A                                  | 25.02%             |                |                                 |                     |                          |
| <i>Fid Puritan Composite Idx</i>                         |           | 15.04%                                  | 8.67%                                   | 8.52%                                    | N/A                                  | 15.04%             |                |                                 |                     |                          |
| Fidelity® Puritan® Fund Class K                          | FOI0U     | 18.94%                                  | 11.22%                                  | 9.69%                                    | 10.94%                               | 18.94%             | 04/16/1947     | None                            | 0.4%                | 10/30/2024               |
| <i>S&amp;P 500</i>                                       |           | 25.02%                                  | 14.53%                                  | 13.10%                                   | N/A                                  | 25.02%             |                |                                 |                     |                          |
| <i>Fid Puritan Composite Idx</i>                         |           | 15.04%                                  | 8.67%                                   | 8.52%                                    | N/A                                  | 15.04%             |                |                                 |                     |                          |
| Morningstar Category: Moderately Conservative Allocation |           | 7.88%                                   | 4.05%                                   | 4.44%                                    |                                      | 7.88%              |                |                                 | 1.11583%            | 12/31/2024               |
| T. Rowe Price Retirement Balanced Fund Class I           | FOQQA     | 8.09%                                   | 4.84%                                   | 5.12%                                    | 6.01%                                | 8.09%              | 09/30/2002     | None                            | 0.34%               | 08/01/2024               |
| <i>BBg US Agg Bond</i>                                   |           | 1.25%                                   | -0.33%                                  | 1.35%                                    | 3.16%                                | 1.25%              |                |                                 |                     |                          |
| <i>S&amp;P Trgt DT Ret Inc</i>                           |           | 6.54%                                   | 3.62%                                   | 4.14%                                    | 4.96%                                | 6.54%              |                |                                 |                     |                          |
| Asset Class: Bond  |           |   |   |  |                                      |                    |                |                                 |                     |                          |
| Morningstar Category: High Yield Bond                    |           | 7.63%                                   | 3.72%                                   | 4.33%                                    |                                      | 7.63%              |                |                                 | 1.2498%             | 12/31/2024               |
| PGIM High Yield Fund- Class R6                           | FOUY4     | 8.46%                                   | 3.93%                                   | 5.38%                                    | 7.70%                                | 8.46%              | 01/22/1990     | None                            | 0.38%               | 10/30/2024               |
| <i>BBg HY 1% Issr Cap</i>                                |           | 8.23%                                   | 4.12%                                   | 5.10%                                    | N/A                                  | 8.23%              |                |                                 |                     |                          |
| Morningstar Category: Intermediate Core-Plus Bond        |           | 2.37%                                   | 0.19%                                   | 1.63%                                    |                                      | 2.37%              |                |                                 | 1.08301%            | 12/31/2024               |
| Loomis Sayles Core Plus Bond Fund Class N                | FOST4     | 0.85%                                   | 0.44%                                   | 1.91%                                    | 6.27%                                | 0.85%              | 11/07/1973     | None                            | 0.4%                | 02/01/2024               |
| <i>BBg US Agg Bond</i>                                   |           | 1.25%                                   | -0.33%                                  | 1.35%                                    | N/A                                  | 1.25%              |                |                                 |                     |                          |
| Morningstar Category: Intermediate Government            |           | 1.04%                                   | -0.66%                                  | 0.61%                                    |                                      | 1.04%              |                |                                 | 0.7921%             | 12/31/2024               |
| Fidelity® Government Income Fund                         | FOG54     | 0.63%                                   | -0.89%                                  | 0.61%                                    | 5.95%                                | 0.63%              | 04/04/1979     | None                            | 0.44%               | 10/30/2024               |
| <i>BBg Government Bond</i>                               |           | 0.62%                                   | -0.63%                                  | 0.85%                                    | 6.21%                                | 0.62%              |                |                                 |                     |                          |
| <i>BBg 75G/25M</i>                                       |           | 0.77%                                   | -0.65%                                  | 0.87%                                    | N/A                                  | 0.77%              |                |                                 |                     |                          |
| Asset Class: Domestic Equities                           |           |   |   |  |                                      |                    |                |                                 |                     |                          |
| Morningstar Category: Large Blend                        |           | 21.45%                                  | 12.89%                                  | 11.57%                                   |                                      | 21.45%             |                |                                 | 0.98732%            | 12/31/2024               |
| Fidelity® 500 Index Fund                                 | FOZ38     | 25.00%                                  | 14.51%                                  | 13.09%                                   | 11.03%                               | 25.00%             | 02/17/1988     | None                            | 0.015%              | 04/29/2024               |
| <i>S&amp;P 500</i>                                       |           | 25.02%                                  | 14.53%                                  | 13.10%                                   | 11.16%                               | 25.02%             |                |                                 |                     |                          |
| Morningstar Category: Large Growth                       |           | 28.96%                                  | 15.42%                                  | 14.02%                                   |                                      | 28.96%             |                |                                 | 1.18446%            | 12/31/2024               |
| American Funds The Growth Fund of America® Class R-6     | FOUBU     | 28.84%                                  | 15.33%                                  | 14.03%                                   | 13.85%                               | 28.84%             | 11/30/1973     | None                            | 0.3%                | 11/01/2024               |
| <i>S&amp;P 500</i>                                       |           | 25.02%                                  | 14.53%                                  | 13.10%                                   | 11.47%                               | 25.02%             |                |                                 |                     |                          |

|   |       |        |        |        |        |        |            |          |            |            |
|---|-------|--------|--------|--------|--------|--------|------------|----------|------------|------------|
| Morningstar Category: Large Value   |       | 14.28% | 9.31%  | 8.72%  |        | 14.28% |            | 1.08397% | 12/31/2024 |            |
| American Funds American Mutual Fund® Class R-6<br>S&P 500   | IOUBH | 15.30% | 9.81%  | 9.69%  | 11.53% | 15.30% | 02/21/1950 | None     | 0.27%      | 01/01/2025 |
|   |       | 25.02% | 14.53% | 13.10% | N/A    | 25.02% |            |          |            |            |
| Morningstar Category: Mid-Cap Blend   |       | 14.40% | 9.80%  | 8.92%  |        | 14.40% |            | 1.35155% | 12/31/2024 |            |
| Fidelity® Extended Market Index Fund<br>DJ US Completion TSM  | 2365  | 16.98% | 9.90%  | 9.46%  | 8.60%  | 16.98% | 11/05/1997 | None     | 0.035%     | 04/29/2024 |
|   |       | 16.88% | 9.76%  | 9.30%  | 8.53%  | 16.88% |            |          |            |            |
| Morningstar Category: Mid-Cap Growth  |       | 16.47% | 9.35%  | 10.06% |        | 16.47% |            | 1.26656% | 12/31/2024 |            |
| Fidelity® Mid Cap Growth Index Fund<br>Russell Midcap Growth  | 3403  | 22.02% | 11.34% | N/A    | 11.28% | 22.02% | 07/11/2019 | None     | 0.05%      | 08/29/2024 |
|   |       | 22.10% | 11.47% | 11.54% | 11.43% | 22.10% |            |          |            |            |
| Morningstar Category: Mid-Cap Value   |       | 11.43% | 9.05%  | 7.98%  |        | 11.43% |            | 1.22824% | 12/31/2024 |            |
| Allspring Special Mid Cap Value Fund - Class R6<br>Russell Midcap Value<br>Russell 3000                                 | OVJY  | 12.06% | 9.33%  | 9.28%  | 11.60% | 12.06% | 04/08/2005 | None     | 0.7%       | 04/03/2024 |
|   |       | 13.07% | 8.59%  | 8.10%  | 8.84%  | 13.07% |            |          |            |            |
|   |       | 23.81% | 13.86% | 12.55% | 10.48% | 23.81% |            |          |            |            |
| Fidelity® Low-Priced Stock K6 Fund<br>Russell 2000  | 2955  | 7.68%  | 9.83%  | N/A    | 9.82%  | 7.68%  | 05/26/2017 | None     | 0.5%       | 09/28/2024 |
|   |       | 11.54% | 7.40%  | 7.82%  | 7.94%  | 11.54% |            |          |            |            |
| Morningstar Category: Small Growth  |       | 14.98% | 8.47%  | 9.31%  |        | 14.98% |            | 1.58237% | 12/31/2024 |            |
| Loomis Sayles Small Cap Growth Fund Class N<br>Russell 3000<br>Russell 2000 Growth                                      | OK0J  | 15.13% | 8.05%  | 9.83%  | 7.75%  | 15.13% | 12/31/1996 | None     | 0.83%      | 02/01/2024 |
|   |       | 23.81% | 13.86% | 12.55% | 9.61%  | 23.81% |            |          |            |            |
|   |       | 15.15% | 6.86%  | 8.09%  | 7.05%  | 15.15% |            |          |            |            |
| Morningstar Category: Small Value   |       | 8.88%  | 9.27%  | 7.56%  |        | 8.88%  |            | 1.5394%  | 12/31/2024 |            |
| American Beacon Small Cap Value Fund R6 Class<br>Russell 2000 Value   | OVYP  | 7.50%  | 9.07%  | 7.73%  | 9.87%  | 7.50%  | 12/31/1998 | None     | 0.77%      | 03/01/2024 |
|   |       | 8.05%  | 7.29%  | 7.14%  | 8.56%  | 8.05%  |            |          |            |            |
| Asset Class: International/Global   |       |        |        |        |        |        |            |          |            |            |
| Morningstar Category: Diversified Emerging Mkts   |       | 6.04%  | 2.26%  | 3.55%  |        | 6.04%  |            | 1.98573% | 12/31/2024 |            |
| Fidelity® Emerging Markets Fund Class K<br>MSCI EM Net MA   | 2084  | 7.26%  | 3.88%  | 6.24%  | 5.40%  | 7.26%  | 11/01/1990 | None     | 0.74%      | 12/30/2024 |
|   |       | 7.50%  | 1.71%  | 3.66%  | 7.74%  | 7.50%  |            |          |            |            |
| Morningstar Category: Foreign Large Blend   |       | 4.85%  | 4.45%  | 4.97%  |        | 4.85%  |            | 1.1866%  | 12/31/2024 |            |
| The Hartford International Opportunities Fund Class R6<br>MSCI AC Wid ex US (N)   | OIDH  | 8.50%  | 5.33%  | 5.48%  | 5.73%  | 8.50%  | 07/22/1996 | None     | 0.7%       | 03/01/2024 |
|   |       | 5.53%  | 4.10%  | 4.80%  | N/A    | 5.53%  |            |          |            |            |
| Asset Class: Money Market   |       |        |        |        |        |        |            |          |            |            |
| Morningstar Category: Money Market-Taxable  |       | 4.88%  | 2.23%  | 1.50%  |        | 4.88%  |            | 0.47386% | 12/31/2024 |            |
| Government Money Market Fund  |       |        |        |        |        |        |            |          |            |            |
| Vanguard Treasury Money Market Fund Investor Shares<br>7-Day Yield* % as of 12/31/2024: 4.41<br>FTSE 3-Mo Treasury Bill | OQZQ  | 5.24%  | 2.43%  | 1.71%  | 2.46%  | 5.24%  | 12/14/1992 | None     | 0.09%      | 12/20/2024 |
|   |       | 5.45%  | 2.54%  | 1.79%  | 2.49%  | 5.45%  |            |          |            |            |
| Asset Class: Target Date  |       |        |        |        |        |        |            |          |            |            |
| Morningstar Category: Target-Date 2000-2010   |       | 6.71%  | 3.90%  | 4.44%  |        | 6.71%  |            | 0.61371% | 12/31/2024 |            |
| T. Rowe Price Retirement 2005 Fund I Class<br>BBG US Agg Bond<br>S&P Trgt DT Ret Inc                                    | OQOB  | 8.22%  | 4.69%  | 5.08%  | 5.57%  | 8.22%  | 02/27/2004 | None     | 0.34%      | 08/01/2024 |
|   |       | 1.25%  | -0.33% | 1.35%  | 3.01%  | 1.25%  |            |          |            |            |
|   |       | 6.54%  | 3.62%  | 4.14%  | 4.44%  | 6.54%  |            |          |            |            |
| T. Rowe Price Retirement 2010 Fund I Class<br>BBG US Agg Bond<br>S&P Target Date 2010                                   | OQOC  | 8.71%  | 5.06%  | 5.45%  | 6.94%  | 8.71%  | 09/30/2002 | None     | 0.34%      | 08/01/2024 |
|   |       | 1.25%  | -0.33% | 1.35%  | 3.16%  | 1.25%  |            |          |            |            |
|   |       | 6.74%  | 4.17%  | 4.66%  | 5.76%  | 6.74%  |            |          |            |            |
| Morningstar Category: Target-Date 2015  |       | 7.18%  | 4.28%  | 4.83%  |        | 7.18%  |            | 1.41348% | 12/31/2024 |            |
| T. Rowe Price Retirement 2015 Fund I Class  | OQOD  | 8.98%  | 5.42%  | 5.88%  | 6.31%  | 8.98%  | 02/27/2004 | None     | 0.35%      | 08/01/2024 |

|  |       |        |        |        |        |        |            |          |            |            |
|--|-------|--------|--------|--------|--------|--------|------------|----------|------------|------------|
| <i>BBg US Agg Bond</i>                     |       | 1.25%  | -0.33% | 1.35%  | 3.01%  | 1.25%  |            |          |            |            |
| <i>S&amp;P Target Date 2015</i>            |       | 7.25%  | 4.56%  | 5.11%  | 5.41%  | 7.25%  |            |          |            |            |
| Morningstar Category: Target-Date 2020     |       | 7.75%  | 4.52%  | 5.22%  |        | 7.75%  |            | 1.066%   | 12/31/2024 |            |
| T. Rowe Price Retirement 2020 Fund I Class | IQQ0E | 9.29%  | 5.78%  | 6.41%  | 7.94%  | 9.29%  | 09/30/2002 | None     | 0.37%      | 08/01/2024 |
| <i>BBg US Agg Bond</i>                     |       | 1.25%  | -0.33% | 1.35%  | 3.16%  | 1.25%  |            |          |            |            |
| <i>S&amp;P Target Date 2020</i>            |       | 8.09%  | 4.88%  | 5.52%  | 6.79%  | 8.09%  |            |          |            |            |
| Morningstar Category: Target-Date 2025     |       | 8.24%  | 4.96%  | 5.67%  |        | 8.24%  |            | 0.95544% | 12/31/2024 |            |
| T. Rowe Price Retirement 2025 Fund I Class | IQQ0F | 9.91%  | 6.39%  | 6.99%  | 7.12%  | 9.91%  | 02/27/2004 | None     | 0.38%      | 08/01/2024 |
| <i>Russell 3000</i>                        |       | 23.81% | 13.86% | 12.55% | 10.21% | 23.81% |            |          |            |            |
| <i>S&amp;P Target Date 2025</i>            |       | 8.44%  | 5.55%  | 6.14%  | 6.20%  | 8.44%  |            |          |            |            |
| Morningstar Category: Target-Date 2030     |       | 9.46%  | 5.93%  | 6.43%  |        | 9.46%  |            | 0.95209% | 12/31/2024 |            |
| T. Rowe Price Retirement 2030 Fund I Class | IQQ0G | 10.92% | 7.10%  | 7.60%  | 8.86%  | 10.92% | 09/30/2002 | None     | 0.4%       | 08/01/2024 |
| <i>Russell 3000</i>                        |       | 23.81% | 13.86% | 12.55% | 11.42% | 23.81% |            |          |            |            |
| <i>S&amp;P Target Date 2030</i>            |       | 9.90%  | 6.46%  | 6.87%  | 7.81%  | 9.90%  |            |          |            |            |
| Morningstar Category: Target-Date 2035     |       | 11.06% | 6.97%  | 7.15%  |        | 11.06% |            | 0.98956% | 12/31/2024 |            |
| T. Rowe Price Retirement 2035 Fund I Class | IQQ0H | 12.15% | 7.91%  | 8.18%  | 7.85%  | 12.15% | 02/27/2004 | None     | 0.42%      | 08/01/2024 |
| <i>Russell 3000</i>                        |       | 23.81% | 13.86% | 12.55% | 10.21% | 23.81% |            |          |            |            |
| <i>S&amp;P Target Date 2035</i>            |       | 11.38% | 7.44%  | 7.60%  | 7.03%  | 11.38% |            |          |            |            |
| Morningstar Category: Target-Date 2040     |       | 12.53% | 7.87%  | 7.76%  |        | 12.53% |            | 0.99483% | 12/31/2024 |            |
| T. Rowe Price Retirement 2040 Fund I Class | IQQ0I | 13.38% | 8.62%  | 8.68%  | 9.44%  | 13.38% | 09/30/2002 | None     | 0.43%      | 08/01/2024 |
| <i>Russell 3000</i>                        |       | 23.81% | 13.86% | 12.55% | 11.42% | 23.81% |            |          |            |            |
| <i>S&amp;P Target Date 2040</i>            |       | 12.87% | 8.27%  | 8.19%  | 8.62%  | 12.87% |            |          |            |            |
| Morningstar Category: Target-Date 2045     |       | 13.73% | 8.47%  | 8.13%  |        | 13.73% |            | 1.08785% | 12/31/2024 |            |
| T. Rowe Price Retirement 2045 Fund I Class | IQQ0J | 14.21% | 9.13%  | 9.01%  | 8.39%  | 14.21% | 05/31/2005 | None     | 0.44%      | 08/01/2024 |
| <i>Russell 3000</i>                        |       | 23.81% | 13.86% | 12.55% | 10.49% | 23.81% |            |          |            |            |
| <i>S&amp;P Target Date 2045</i>            |       | 13.58% | 8.75%  | 8.54%  | 7.59%  | 13.58% |            |          |            |            |
| Morningstar Category: Target-Date 2050     |       | 14.28% | 8.72%  | 8.29%  |        | 14.28% |            | 1.0568%  | 12/31/2024 |            |
| T. Rowe Price Retirement 2050 Fund I Class | IQQ0K | 14.39% | 9.24%  | 9.06%  | 7.73%  | 14.39% | 12/29/2006 | None     | 0.45%      | 08/01/2024 |
| <i>Russell 3000</i>                        |       | 23.81% | 13.86% | 12.55% | 10.15% | 23.81% |            |          |            |            |
| <i>S&amp;P Target Date 2050</i>            |       | 14.30% | 9.06%  | 8.77%  | 7.13%  | 14.30% |            |          |            |            |
| Morningstar Category: Target-Date 2055     |       | 14.52% | 8.83%  | 8.35%  |        | 14.52% |            | 1.27615% | 12/31/2024 |            |
| T. Rowe Price Retirement 2055 Fund I Class | IQQ0L | 14.55% | 9.21%  | 9.04%  | 7.71%  | 14.55% | 12/29/2006 | None     | 0.46%      | 08/01/2024 |
| <i>Russell 3000</i>                        |       | 23.81% | 13.86% | 12.55% | 10.15% | 23.81% |            |          |            |            |
| <i>S&amp;P Target Date 2055</i>            |       | 14.32% | 9.11%  | 8.84%  | N/A    | 14.32% |            |          |            |            |
| Morningstar Category: Target-Date 2060     |       | 14.58% | 8.93%  | 8.47%  |        | 14.58% |            | 1.43729% | 12/31/2024 |            |
| T. Rowe Price Retirement 2060 Fund I Class | IQQ0M | 14.53% | 9.22%  | 9.04%  | 8.60%  | 14.53% | 06/23/2014 | None     | 0.46%      | 08/01/2024 |
| <i>Russell 3000</i>                        |       | 23.81% | 13.86% | 12.55% | 12.43% | 23.81% |            |          |            |            |
| <i>S&amp;P Target Date 2060</i>            |       | 14.44% | 9.14%  | 8.91%  | 8.40%  | 14.44% |            |          |            |            |

#### Footnotes

Fund line-up as of 01/22/2025

In this report, investments are displayed in the Morningstar category assigned as of the selected reporting date(s) and maybe different than the investment's current Morningstar category. If an investment changed Morningstar category during the quarter, the investment will be reported under the old and new Morningstar categories to reflect the assigned category on the respective reporting date(s).

Total returns are historical and include change in share value and reinvestment of dividends and capital gains, if any. Cumulative total returns are reported as of the period indicated. Life of Fund figures are reported as of the inception date to the period indicated. These figures do not include the effect of sales charges, if any, as these charges are waived for contributions made through your company's employee benefit plans. If sales charges were included, returns would have been lower.

Indices are unmanaged and you cannot invest directly in an index.

Morningstar, Inc., provided data on the non-Fidelity mutual funds. Although the data is gathered from reliable sources, accuracy and completeness cannot be guaranteed by Morningstar.

The Morningstar Category Average is the average return for the peer group based on the returns of each individual fund within the group, for the period shown. This average assumes reinvestment of dividends and capital gains, if any, and excludes sales charges.

\*The current yield of the money market mutual fund listed above reflects the current earnings of the fund, while the total return refers to a specific past holding period.

Loomis Sayles Core Plus Bond Fund Class N: The analysis on these pages may be based, in part, on adjusted historical returns for periods prior to the class's actual inception of 02/01/2013. These calculated returns reflect the historical performance of the oldest share class of the fund, with an inception date of 11/07/1973, adjusted to reflect the fees and expenses of this share class (when this share class's fees and expenses are higher.) Please refer to a fund's prospectus for information regarding fees and expenses. These adjusted historical returns are not actual returns. Calculation methodologies utilized by Morningstar may differ from those applied by other entities, including the fund itself.

Loomis Sayles Small Cap Growth Fund Class N: The analysis on these pages may be based, in part, on adjusted historical returns for periods prior to the class's actual inception of 02/01/2013. These calculated returns reflect the historical performance of the oldest share class of the fund, with an inception date of 12/31/1996, adjusted to reflect the fees and expenses of this share class (when this share class's fees and expenses are higher.) Please refer to a fund's prospectus for information regarding fees and expenses. These adjusted historical returns are not actual returns. Calculation methodologies utilized by Morningstar may differ from those applied by other entities, including the fund itself.

First Eagle Global Fund Class R6: The analysis on these pages may be based, in part, on adjusted historical returns for periods prior to the class's actual inception of 03/01/2017. These calculated returns reflect the historical performance of the oldest share class of the fund, with an inception date of 04/28/1970, adjusted to reflect the fees and expenses of this share class (when this share class's fees and expenses are higher.) Please refer to a fund's prospectus for information regarding fees and expenses. These adjusted historical returns are not actual returns. Calculation methodologies utilized by Morningstar may differ from those applied by other entities, including the fund itself.

American Funds American Mutual Fund® Class R-6: The analysis on these pages may be based, in part, on adjusted historical returns for periods prior to the class's actual inception of 05/01/2009. These calculated returns reflect the historical performance of the oldest share class of the fund, with an inception date of 02/21/1950, adjusted to reflect the fees and expenses of this share class (when this share class's fees and expenses are higher.) Please refer to a fund's prospectus for information regarding fees and expenses. These adjusted historical returns are not actual returns. Calculation methodologies utilized by Morningstar may differ from those applied by other entities, including the fund itself.

American Funds The Growth Fund of America® Class R-6: The analysis on these pages may be based, in part, on adjusted historical returns for periods prior to the class's actual inception of 05/01/2009. These calculated returns reflect the historical performance of the oldest share class of the fund, with an inception date of 11/30/1973, adjusted to reflect the fees and expenses of this share class (when this share class's fees and expenses are higher.) Please refer to a fund's prospectus for information regarding fees and expenses. These adjusted historical returns are not actual returns. Calculation methodologies utilized by Morningstar may differ from those applied by other entities, including the fund itself.

Allspring Special Mid Cap Value Fund - Class R6: The analysis on these pages may be based, in part, on adjusted historical returns for periods prior to the class's actual inception of 06/28/2013. These calculated returns reflect the historical performance of the oldest share class of the fund, with an inception date of 04/08/2005, adjusted to reflect the fees and expenses of this share class (when this share class's fees and expenses are higher.) Please refer to a fund's prospectus for information regarding fees and expenses. These adjusted historical returns are not actual returns. Calculation methodologies utilized by Morningstar may differ from those applied by other entities, including the fund itself.

PGIM High Yield Fund- Class R6: The analysis on these pages may be based, in part, on adjusted historical returns for periods prior to the class's actual inception of 10/31/2011. These calculated returns reflect the historical performance of the oldest share class of the fund, with an inception date of 01/22/1990, adjusted to reflect the fees and expenses of this share class (when this share class's fees and expenses are higher.) Please refer to a fund's prospectus for information regarding fees and expenses. These adjusted historical returns are not actual returns. Calculation methodologies utilized by Morningstar may differ from those applied by other entities, including the fund itself.

The Hartford International Opportunities Fund Class R6: The analysis on these pages may be based, in part, on adjusted historical returns for periods prior to the class's actual inception of 11/07/2014. These calculated returns reflect the historical performance of the oldest share class of the fund, with an inception date of 07/22/1996, adjusted to reflect the fees and expenses of this share class (when this share class's fees and expenses are higher.) Please refer to a fund's prospectus for information regarding fees and expenses. These adjusted historical returns are not actual returns. Calculation methodologies utilized by Morningstar may differ from those applied by other entities, including the fund itself.

T. Rowe Price Retirement 2005 Fund I Class, T. Rowe Price Retirement 2015 Fund I Class, T. Rowe Price Retirement 2025 Fund I Class, T. Rowe Price Retirement 2035 Fund I Class: The analysis on these pages may be based, in part, on adjusted historical returns for periods prior to the class's actual inception of 11/13/2023. These calculated returns reflect the historical performance of the oldest share class of the fund, with an inception date of 02/27/2004, adjusted to reflect the fees and expenses of this share class (when this share class's fees and expenses are higher.) Please refer to a fund's prospectus for information regarding fees and expenses. These adjusted historical returns are not actual returns. Calculation methodologies utilized by Morningstar may differ from those applied by other entities, including the fund itself.

T. Rowe Price Retirement 2045 Fund I Class: The analysis on these pages may be based, in part, on adjusted historical returns for periods prior to the class's actual inception of 11/13/2023. These calculated returns reflect the historical performance of the oldest share class of the fund, with an inception date of 05/31/2005, adjusted to reflect the fees and expenses of this share class (when this share class's fees and expenses are higher.) Please refer to a fund's prospectus for information regarding fees and expenses. These adjusted historical returns are not actual returns. Calculation methodologies utilized by Morningstar may differ from those applied by other entities, including the fund itself.

T. Rowe Price Retirement 2060 Fund I Class: The analysis on these pages may be based, in part, on adjusted historical returns for periods prior to the class's actual inception of 11/13/2023. These calculated returns reflect the historical performance of the oldest share class of the fund, with an inception date of 06/23/2014, adjusted to reflect the fees and expenses of this share class (when this share class's fees and expenses are higher.) Please refer to a fund's prospectus for information regarding fees and expenses. These adjusted historical returns are not actual returns. Calculation methodologies utilized by Morningstar may differ from those applied by other entities, including the fund itself.

T. Rowe Price Retirement 2010 Fund I Class, T. Rowe Price Retirement 2020 Fund I Class, T. Rowe Price Retirement 2030 Fund I Class, T. Rowe Price Retirement 2040 Fund I Class, T. Rowe Price Retirement Balanced Fund Class I: The analysis on these pages may be based, in part, on adjusted historical returns for periods prior to the class's actual inception of 11/13/2023. These calculated returns reflect the historical performance of the oldest share class of the fund, with an inception date of 09/30/2002, adjusted to reflect the fees and expenses of this share class (when this share class's fees and expenses are higher.) Please refer to a fund's prospectus for information regarding fees and expenses. These adjusted historical returns are not actual returns. Calculation methodologies utilized by Morningstar may differ from those applied by other entities, including the fund itself.

T. Rowe Price Retirement 2050 Fund I Class, T. Rowe Price Retirement 2055 Fund I Class: The analysis on these pages may be based, in part, on adjusted historical returns for periods prior to the class's actual inception of 11/13/2023. These calculated returns reflect the historical performance of the oldest share class of the fund, with an inception date of 12/29/2006, adjusted to reflect the fees and expenses of this share class (when this share class's fees and expenses are higher.) Please refer to a fund's prospectus for information regarding fees and expenses. These adjusted historical returns are not actual returns. Calculation methodologies utilized by Morningstar may differ from those applied by other entities, including the fund itself.

Fidelity® 500 Index Fund: Returns prior to May 4, 2011 are those of the Premium Class and reflect the Premium Class' expense ratio. Had the Institutional Premium Class' expense ratio been reflected, total returns would have been higher.

Fidelity® Extended Market Index Fund: Returns prior to September 8, 2011 are those of the Premium Class and reflect the Premium Class' expense ratio. Had the Institutional Premium Class' expense ratio been reflected, total returns would have been higher.

Fidelity® Emerging Markets Fund Class K, Fidelity® Puritan® Fund Class K: On May 9, 2008, an initial offering of the retirement (K) class took place. Returns and expenses prior to that date are those of the non-K, non-advisor class. Had K class expenses been reflected in the returns shown, total returns would have been higher.

expenses been reflected in the returns shown, total returns would have been higher.

#### Expense Ratio Footnotes

For a mutual fund, the expense ratio is the total annual fund or class operating expenses (before waivers or reimbursements) paid by the fund and stated as a percent of the fund's total net assets. Where the investment option is not a mutual fund, the figure displayed in the expense ratio field is intended to reflect similar information. However, it may have been calculated using methodologies that differ from those used for mutual funds. Mutual fund data has been drawn from the most recent prospectus.

For non-mutual fund investment options, the information has been provided by the trustee or plan sponsor. When no ratio is shown for these options it is due to the fact that none was available. Nevertheless, there may be fees and expenses associated with the investment option.

Morningstar Category Gross Expense Ratio: This figure represents average gross expense ratio paid by the funds in the Morningstar category. The information is based on the gross expense ratio as reported in each fund's most current prospectus and is provided by Morningstar.

#### Investment Risk

Stock markets, especially foreign markets, are volatile and can decline significantly in response to adverse issuer, political, regulatory, market or economic developments.

Foreign investments, especially those in emerging markets, involve greater risk and may offer greater potential returns than U.S. investments. This risk includes political and economic uncertainties of foreign countries, as well as the risk of currency fluctuation.

In general the bond market is volatile and bonds entail interest rate risk (as interest rates rise bond prices usually fall and vice versa). This effect is usually pronounced for longer-term securities. Bonds also entail the risk of issuer default, issuer credit risk and inflation risk.

Target date investments are generally designed for investors expecting to retire around the year indicated in each investment's name. The investments are managed to gradually become more conservative over time. The investment risks of each target date investment change over time as its asset allocation changes. They are subject to the volatility of the financial markets, including equity and fixed income investments in the U.S. and abroad and may be subject to risk associated with investing in high yield, small cap and foreign securities. Principal invested is not guaranteed at any time, including at or after their target dates.

Lower-quality debt securities involve greater risk of default or price changes due to potential changes in the credit quality of the issuer.

Investments in mid-sized companies may involve greater risk than those of larger, more well known companies, but may be less volatile than investments in smaller companies.

Investments in smaller companies may involve greater risk than those in larger, more well known companies.

**Non-Fidelity Government Mutual Fund Money Market: You could lose money by investing in a money market fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the fund is not a bank account and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor is not required to reimburse the fund for losses, and you should not expect that the sponsor will provide financial support to the fund at any time, including during periods of market stress.**

#### Index Definitions

MSCI AC Wld ex US (N): MSCI All Country World ex USA Index is a market capitalization-weighted index of stocks traded in global developed and emerging markets, excluding the United States. The Index is designed to measure equity market performance in global developed and emerging markets, excluding the United States and excludes certain market segments unavailable to U.S. based investors

Fid Puritan Composite Idx: Fidelity Puritan Composite Index is a hypothetical representation of the performance of the fund's general investment categories using a weighting of 60% equity and 40% bond. The following indexes are used to calculate the composite index: equity - the Russell 3000 Value Index for periods prior to July 1, 2008, and the Standard & Poor's 500 Index (S&P 500®) beginning July 1, 2008, and bond - the Bloomberg® U.S. Aggregate Index. The index weightings of the composite index are rebalanced monthly.

BBg US Agg Bond: The Bloomberg U.S. Aggregate Bond Index is an unmanaged market value-weighted index for U.S. dollar denominated investment-grade fixed-rate debt issues, including government, corporate, asset-backed, and mortgage-backed securities with maturities of at least one year.

BBg Government Bond: The Bloomberg U.S. Government Bond Index is an unmanaged market value-weighted index of U.S. Government and government agency securities (other than mortgage securities) with maturities of one year or more. Issues include all public obligations of the U.S. Treasury (excluding flower bonds and foreign-targeted issues), U.S. Government agencies, quasi-federal corporations, and corporate debt guaranteed by the U.S. Government.

Russell 2000 Growth: The Russell 2000® Growth Index is an unmanaged market capitalization-weighted index of growth-oriented stocks of U.S. domiciled companies that are included in the Russell 2000 Index. Growth-oriented stocks tend to have higher price-to-book ratios and higher forecasted growth values.

Russell 2000: The Russell 2000® Index is an unmanaged market capitalization-weighted index of 2,000 small company stocks of U.S. domiciled companies.

Russell 2000 Value: The Russell 2000® Value Index is an unmanaged market capitalization-weighted index of value-oriented stocks of U.S. domiciled companies that are included in the Russell 2000 Index. Value-oriented stocks tend to have lower price-to-book ratios and lower forecasted growth values.

Russell Midcap Growth: The Russell Midcap® Growth Index is an unmanaged market capitalization-weighted index of medium-capitalization growth-oriented stocks of U.S. domiciled companies that are included in the Russell Midcap Index. Growth-oriented stocks tend to have higher price-to-book ratios and higher forecasted growth values.

Russell Midcap Value: The Russell Midcap® Value Index is an unmanaged market capitalization-weighted index of medium-capitalization value-oriented stocks of U.S. domiciled companies that are included in the Russell Midcap Index. Value-oriented stocks tend to have lower price-to-book ratios and lower forecasted growth values.

FTSE 3-Mo Treasury Bill: The FTSE 3-Month Treasury Bill Index is an unmanaged index designed to represent the average of T-bill rates for each of the prior three months, adjusted to a bond-equivalent basis.

S&P 500: S&P 500 Index is a market capitalization-weighted index of 500 common stocks chosen for market size, liquidity, and industry group representation to represent U.S. equity performance.

DJ US Completion TSM: The Dow Jones U.S. Completion Total Stock Market Index is an unmanaged index that represents all U.S. equity issues with readily available prices, excluding components of the S&P 500.

BBg 75G/25M: The Bloomberg 75% U.S. Government Bond/25% Mortgage-Backed Securities(MBS)Index is a hypothetical combination of unmanaged indices combining the total returns of the Bloomberg U.S. Government Bond Index and the Bloomberg Mortgage-Backed Securities Index, using a weighting of 75% and 25%, respectively.

S&P Target Date 2030: The S&P Target Date 2030 Index is designed to measure the performance of an investable asset allocation strategy that meets the investment objectives of investors with an approximate 2030 target retirement horizon.

S&P Target Date 2035: The S&P Target Date 2035 TR Index is designed to measure the performance of an investable asset allocation strategy that meets the investment objectives of investors with an approximate 2035 target retirement horizon.

S&P Target Date 2040: The S&P Target Date 2040 TR Index is designed to measure the performance of an investable asset allocation strategy that meets the investment objectives of investors with an approximate 2040 target retirement horizon.

S&P Target Date 2045: The S&P Target Date 2045 TR Index is designed to measure the performance of an investable asset allocation strategy that meets the investment objectives of investors with an approximate 2045 target retirement horizon.

S&P Target Date 2010: The S&P Target Date 2010 TR Index is designed to measure the performance of an investable asset allocation strategy that meets the investment objectives of investors with an approximate 2010 target retirement horizon.

S&P Target Date 2015: The S&P Target Date 2015 TR Index is designed to measure the performance of an investable asset allocation strategy that meets the investment objectives of investors with an approximate 2015 target retirement horizon.

S&P Target Date 2020: The S&P Target Date 2020 TR Index is designed to measure the performance of an investable asset allocation strategy that meets the investment objectives of investors with an approximate 2020 target retirement horizon.

S&P Target Date 2025: The S&P Target Date 2025 TR Index is designed to measure the performance of an investable asset allocation strategy that meets the investment objectives of investors with an approximate 2025 target retirement horizon.

S&P Target Date 2050: The S&P Target Date 2050 TR Index is designed to measure the performance of an investable asset allocation strategy that meets the investment objectives of investors with an approximate 2050 target retirement horizon.

BBg HY 1% Issr Cap: The Bloomberg U. S. Corporate High Yield 1% Issuer Capped Index is an unmanaged, issuer-constrained version of the Bloomberg U.S. Corporate High Yield Index that covers the U.S. dollar denominated, non-investment grade, fixed-rate, taxable corporate bond market. It follows the same construction rules as the uncapped index, but limits issuer exposure to a maximum 1% and redistributes the excess market value index-wide on a pro-rata basis. An investment cannot be made directly in an index.

Russell 3000: Russell 3000 Index is a market capitalization-weighted index designed to measure the performance of the 3,000 largest companies in the U.S. equity market.

S&P Trgt DT Ret Inc: The S&P Target Date Retirement Income Index is designed to measure the performance of an investable asset allocation strategy that meets the investment objectives of an investor with an approximate current retirement horizon.

S&P Target Date 2055: The S&P Target Date 2055 TR Index is designed to measure the performance of an investable asset allocation strategy that meets the investment objectives of investors with an approximate 2055 target retirement horizon.

S&P Target Date 2060: The S&P Target Date 2060 TR Index is designed to measure the performance of an investable asset allocation strategy that meets the investment objectives of investors with an approximate 2060 target retirement horizon.

MSCI World (N): The MSCI World Index (Net) is an unmanaged market capitalization-weighted index that is designed to represent the performance of developed stock markets throughout the world and assumes the highest possible withholding taxes are applicable.

MSCI EM Net MA: MSCI Emerging Markets Net MA Index (linked 1/1/99) is a market capitalization-weighted index that is designed to measure the investable equity market performance for global investors in emerging markets. Beginning 1/1/1999 index returns are adjusted for tax withholding rates applicable to US based mutual funds organized as Massachusetts business trusts.

**Before investing, consider the funds' investment objectives, risks, charges, and expenses. Contact Fidelity for a prospectus or, if available, a summary prospectus containing this information. Read it carefully.**

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